



V4U HEALTHCARE PRIVATE LIMITED

AUDIT REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

MGVS & ASSOCIATES CHARTERED ACCOUNTANTS

802-A TRIVIDH CHAMBERS
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Independent Auditor's Report

To,
The Members,
M/s. V4U HEALTHCARE PRIVATE LIMITED

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **M/s. V4U Healthcare Private Limited** ('the Company') which comprises the Balance Sheet as at **31st March, 2024**, the Statement of Profit and Loss for the year ended on that day and Notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters is not required in this case because of the relaxation provided for unlisted companies in paragraph 5 of SA 701 and FAQs given in August 2018 edition of implementation guide to SA 701.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,



forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2024** ;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company which has a feature of recording audit trail (edit log) facility, but the same was under process of implementation and was not enabled throughout the year so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Financial Statements.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and;
- g) The provisions of Section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.
- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which may impact its financial position in its financial statements;
 - ii. the Company does not have any long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
 - iv.
- a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the



Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has been caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (iv) and (v) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2024 which has a feature of recording audit trail (edit log) facility, but the same was under process of implementation and was not enabled throughout the year for all relevant transactions recorded in the software. In absence of audit trail for the said period, the question of our commenting on whether the audit trail was tampered with, is not applicable.



M G V S & ASSOCIATES
Chartered Accountants

81549 12316, 97372 11161
70483 88605, 93273 11567

802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ring road, Surat, Gujarat - 395002

For MGVS AND ASSOCIATES

Chartered Accountants

FRN: 0140555W



CA HARSH M BARDIA *

(Partner)

M. No. : 187978

UDIN: 241879780KCNMT4295

Place: Surat

Date: 04/09/2024





ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. V4U Healthcare Private Limited on the accounts of the company for the year ended 31st March, 2024 is as under.

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment,

(B) The Company is not in possession of any intangible assets, hence the question of maintenance of proper records showing full particulars of intangible assets as reflected in the financial statements does not arise.
- (b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets, No material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii (a) The inventory has been physically verified by the management during the year, In our opinion, except for inventories lying with third parties, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by them as at March 31, 2024. There are no material discrepancies of 10% or more in aggregate for each class of inventory.



(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and financial institutions during the year on the basis of security of current assets of the Company. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

(b) During the year there are no investments made, guarantees provided, security given, the terms and conditions of the grant of which in the nature of loans and guarantees to companies, firms, limited liability partnerships or any other parties are not prejudicial to the Company's interest

(c) In respect of the loans and advance in the nature of loans granted to companies, firms, limited liability partnerships, or any other parties, the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular,

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days,

(e) There were no loans or advance in the nature of loan granted to companies, firms, limited liability partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.



- (iv) The Company has not given loans to Directors / to a Company in which the Director is interested and which is not in compliance with section 185 of the Companies Act, 2013.

The Company has not made investments/ given loans /guarantees/ provided security which is not in compliance to the provisions of section 186 of the Companies Act 2013.

- v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

- (vii) (a) According to the information and explanations given to us and based on audit procedures performed by us, undisputed dues in respect of goods and services tax, provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable, are as follows:

The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than Six months from the date



they became payable.

- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on Account of disputes.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken funds from any entities or persons on account of or to meet the obligations of its subsidiaries, associates or joint ventures

(f) The Company has not raised loans during the year on the pledge of securities held in its joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) No Monies raised during the year by the Company by way of initial public offer / further public offer (including debt instruments).

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company
- (xi) (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year,

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.
- (xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) (a), (b) & (c) of the Order is not applicable to the Company.
- (xiii) The Company is a private company and is thus not required to establish an Audit Committee as prescribed under Section 177 of the Companies Act, 2013. Further, as explained to us, the Company satisfies the conditions for exemption from the provisions of section 188 prescribed in notification dated June 5, 2015 issued by the Ministry of Corporate Affairs and therefore, the provisions of section 188 do not apply to the Company. Accordingly, the requirement to report on clause 3(xiii) of the Order is not applicable to the Company.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a), (b) & (c) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the order is not applicable.
- (xix) On the basis of the financial ratios disclosed in note to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of



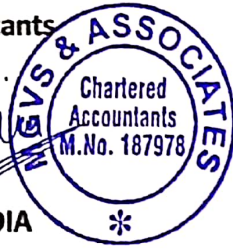
balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions of section 135 of the Companies Act, 2013 are not applicable to the company.

(xxi) This clause 3(xxi) is not applicable for audit of standalone financial statements.

For MGV AND ASSOCIATES
Chartered Accountants
FRN: 0140555W

Harsh M Bardia



CA HARSH M BARDIA
(Partner)

M. No. : 187978

UDIN: 24187978BKCNMT4295

Place: Surat

Date: 04/09/2024



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in sub-paragraph f of paragraph 2 under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. V4U Healthcare Private Limited on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act") of the company for the year ended 31st March, 2024.

We have audited the internal financial controls over financial reporting of M/s. V4U Healthcare Private Limited ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate



internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that -

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



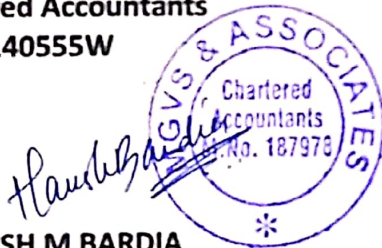
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2024**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MGVS AND ASSOCIATES
Chartered Accountants
FRN: 0140555W



CA HARSH M BARDIA
(Partner)

M. No. : 187978

UDIN: 24187978BKCNMT4295

Place: Surat

Date: 04/09/2024

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	V4U HEALTHCARE PRIVATE LIMITED
Address	4TH FLOOR, ROYAL PLATINUM , PALANPUR CANAL ROAD, NR. L.P. SAVANI SCHOOL, PALANPUR , Adajan Dn B.O , Adajan BO , SURAT , 11-Gujarat , 91-India , Pincode - 395009
PAN	AAECV7551Q
Aadhaar Number of the assessee, if available	

was conducted by us MGVS AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013,

and We annex hereto a copy of our audit report dated 06-Sep-2023 along with a copy each of

- the audited profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023
- the audited balance sheet as at 31-Mar-2023 ; and
- documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	Due to the peculiar nature of the business and dealings in various stock items, we have not physically verified the stock and are not in a position to comment on the closing stock. We are relying on the basis of valuation of closing stock as chosen and certified by the management.
2	Others	Necessary documents other than bank statements were not produced before us to verify, whether each loan or deposit or specified sum in an amount exceeding the limit specified in section 269SS or repayment thereof under section 269T or receipt and payment in an amount exceeding the limit specified under section 269ST if taken or accepted or paid by cheque, bank draft, ECS, Credit Card, Debit card, Net Banking, IMPS, UPI, RTGS, NEFT and BHIM have not been verified.
3	Others	It is not possible for us to verify whether the payments in excess of Rs.10,000 have been made otherwise than by account payee cheque or account payee bank draft, as all the necessary evidences are not available.
4	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	As informed to us, the assessee has not received any Intimation from Supplier regarding their status under the MSME Act.
5	Others	Balances of Debtors, Creditors, Investments and Loans and Advances are subject to confirmation. We have relied on both opening and closing balances based on the relevant documents submitted to us.
6	Others	Tax Auditors? Responsibility Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material Misstatement.
7	Others	Management's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD The Management is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of Guidance Note on Tax Audit under Section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc. that are to be included in the Statement.
8	Others	Management's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD The Management is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9	Others	Tax Auditors Responsibility An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

10	Others	Tax Auditors Responsibility We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.
11	Others	It is not possible for us to physically verify the cash as on 31st March, 2023 and hence we have relied on certification provided by the management.
12	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee	We have been informed by the assessee that the information required under clause 44 has not been maintained, in absence of any disclosure requirement thereof under the Goods and Service tax statute. It is not possible for us to determine the break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause.

Accountant Details

Name	CA HARSH M BARDIA
Membership Number	187978
FRN(Firm Registration Number)	0140555W
Address	802-ATRIVIDH CHAMBERS , MAAN DARWAJARING ROAD , Surat Textile Market S.O , Surat City , SURAT , 11-Gujarat , 91-India , Pincode - 395002
Date of signing Tax Audit Report	25-Sep-2023
Place	SURAT
Date	25-Sep-2023

This form has been digitally signed by HARSH BARDIA having PAN BEEPB7721Q from IP Address SURAT on 27/09/2023 04:38:04 PM Dsc SI.No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority



FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee VAU HEALTHCARE PRIVATE LIMITED

2. Address of the Assessee 4TH FLOOR, ROYAL PLATINUM , PALANPUR CANAL ROAD, HR. L.P. SAVANI
SCHOOL, PALANPUR , Adajan Dn B.O , Adajan BO , SURAT , 11-Gujarat , 91-
India , Pincode - 395009

3. Permanent Account Number (PAN) AAECV7551Q

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ? Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24AAECV7551Q1ZO

5. Status Company

6. Previous year 01-Apr-2022 to 31-Mar-2023

7. Assessment year 2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ? Yes

Section under which option exercised 115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
No records added		

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ? No

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	HEALTH CARE SERVICES	Speciality and super speciality hospitals	18002
2	WHOLESALE AND RETAIL TRADE	Medical suppliers, agencies and stores	18009



(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
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No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

Yes

Sl. No.	Books prescribed
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1	CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL LEDGER.
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(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL LEDGER	4TH FLOOR, ROYAL PLATINUM	PALANPUR CANAL ROAD, NR. L.P. SAVANI SCHOOL, PALANPUR	SURAT	395009	91-India	11-Gujarat

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
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1	CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL LEDGER, FORM NO 26AS
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2	TDS RECORDS WITH TDS RETURNS, GST RECORDS WITH GST RETURNS,
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3	PURCHASE INVOICES, GENERAL PURCHASE INVOICES, HDFC BANK TERM LOAN STATEMENT,
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4	PROVIDENT FUND RECORDS WITH CHALLANS, SALARY REGISTER, C/A STATEMENTS,
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5	HDFC BANK CAR LOAN STATEMENT, HDFC BANK MSME LOAN STATEMENT
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12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
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No records added

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No



(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	a. The assessee has followed mercantile system of accounting during the year and has disclosed various accounting policies. Please refer Significant Accounting Policies to the Financial Statement for the same attached with audited FS. b. There is no change in an accounting policy which has a material effect.
2	ICDS II - Valuation of Inventories	a. The Inventories are valued at lower of cost or market value whichever is lower. For detailed accounting policy of Inventories, please refer Significant Accounting Policies to the Financial Statement attached with audited FS. b. For detail breakup, kindly refer notes to accounts.
3	ICDS III - Construction Contracts	The assessee has not engaged in the construction contract activities and hence not applicable.
4	ICDS IV - Revenue Recognition	Revenue comprises of Revenue from hospital service and trading of medicine. a. There is no transaction involving sale of good for which total amount not recognised as revenue during the previous year due to lack of reasonably certainty of its ultimate collection along with nature of uncertainty. b. Revenue from the service transaction during the previous year Rs 24634868/-
5	ICDS V - Tangible Fixed Assets	Fixed assets are carried at cost of acquisition and other applicable costs as specified in Sec. 43A of I.T. Act, 1961 and depreciation is calculated on WDV basis as per the rates prescribed in IT rules, 1962 and claimed accordingly in computation of Income. For details description of Assets or block of assets, Rate of depreciation, Cost or WDV, Addition, deletion and depreciation allowable, please refer clause 18 of Form No. 3CD.
6	ICDS VII - Governments Grants	No Borrowing cost during the year under consideration. So no need to provide the accounting policy of the same
7	ICDS IX - Borrowing Costs	a. Borrowing Costs directly attributable to the acquisition and construction of qualifying assets are capitalized as part of the Cost of such assets. All other borrowing costs are charged to the Statement of Profit and Loss. b. No borrowing cost capitalized during the previous year.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

14.(a). Method of valuation of closing stock employed in the previous year Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
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No records added

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
1	Nil	₹ 0

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
1	Nil	₹ 0

(d). any other item of income;

Sl. No.	Description	Amount
1	Nil	₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
1	Nil	₹ 0

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115B AD (for assessment	Adjustment made to the written down value of Intangible asset due to excluding	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A-E C D)
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					year 2021-22 only)	value of goodwill of a business or profession							
1	WDV	Building @ 10%	10	₹41,58,365	₹0	₹0	₹41,58,365	₹63,250	₹63,250	₹0	₹0	₹4,21,465	31,59,150
2	WDV	Furniture & Fittings @ 10%	10	₹29,21,558	₹0	₹0	₹29,21,558	₹6,97,899	₹6,97,899	₹0	₹0	₹3,43,221	31,76,235
3	WDV	Plant and Machinery @ 15%	15	₹45,20,589	₹0	₹0	₹45,20,589	₹25,07,082	₹25,07,082	₹0	₹0	₹8,68,381	61,66,150
4	WDV	Plant and Machinery @ 40%	40	₹2,10,019	₹0	₹0	₹2,10,019	₹1,96,463	₹1,96,463	₹0	₹0	₹1,46,791	2,59,651

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
1	Nil	₹ 0

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 43,897	15-May-2022	₹ 43,897	12-May-2022
2	Provident Fund	₹ 43,737	15-Jun-2022	₹ 43,737	13-Jun-2022
3	Provident Fund	₹ 5,400	15-Jun-2022	₹ 5,400	19-Dec-2022
4	Provident Fund	₹ 44,017	15-Jul-2022	₹ 44,017	11-Jul-2022
5	Provident Fund	₹ 49,867	15-Aug-2022	₹ 49,867	13-Aug-2022
6	Provident Fund	₹ 49,787	15-Sep-2022	₹ 49,787	12-Sep-2022
7	Provident Fund	₹ 49,427	15-Oct-2022	₹ 49,427	11-Oct-2022
8	Provident Fund	₹ 49,747	15-Nov-2022	₹ 49,747	12-Nov-2022
9	Provident Fund	₹ 49,501	15-Dec-2022	₹ 49,501	13-Dec-2022
10	Provident Fund	₹ 50,227	15-Jan-2023	₹ 50,227	13-Jan-2023
11	Provident Fund	₹ 49,164	15-Feb-2023	₹ 49,164	13-Feb-2023

12	Provident Fund	₹ 49,001	15-Mar-2023	₹ 49,001	14-Mar-2023
13	Provident Fund	₹ 50,384	15-Apr-2023	₹ 50,384	12-Apr-2023
14	Provident Fund	₹ 5,400	15-May-2022	₹ 5,400	19-Dec-2022
15	Provident Fund	₹ 5,400	15-Jul-2022	₹ 5,400	19-Dec-2022

21. (a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
1	VEHICLE DEPRECIATION	₹ 23,746
2	VEHICLE INSURANCE	₹ 2,390
3	VEHICLE LOAN INTEREST	₹ 3,530

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
1	INT ON TDS	₹ 7,785

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
1	Nil	₹ 0

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of Levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

- vi. Royalty, license fee, service fee etc. under sub-clause (ib) ₹ 0
- vii. Salary payable outside India to a non resident without TDS etc. under sub-clause (ii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

- viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0
- ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

- (e). Provision for payment of gratuity not allowable under section 40A(7); ₹ 0
- (f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹ 0
- (g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1	Nil	₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
1	Nil	₹ 0

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Henrik Shah	APYPS9155B		Director	Directors Remuneration	₹5,98,800
2	Shrenik Shah	BHUPS1266C		Director	Directors Remuneration	₹9,00,000
3	Henrik Shah	APYPS9155B		Director	Rent	₹2,40,000
4	Shrenik Shah	BHUPS1266C		Director	Rent	₹2,40,000
5	Mountbaton Shah	ADOPS3772N		Relative of Director	Rent	₹2,40,000
6	Alkaben Shah	ADZPS8117J		Relative of Director	Rent	₹2,40,000
7	Mitali Shah	ASUPS0788H		Relative of Director	Rent	₹2,40,000
8	Pallavi H Shah	BHUPS1306R		Relative of Director	Rent	₹2,40,000
9	Mountbaton Shah	ADOPS3772N		Relative of Director	Salary	₹5,98,800
10	Alkaben Shah	ADZPS8117J		Relative of Director	Salary	₹5,98,800
11	Mitali Shah	ASUPS0788H		Relative of Director	Salary	₹6,01,200
12	Pallavi H Shah	BHUPS1306R		Relative of Director	Salary	₹5,98,800
13	Hamps Bio Ltd	AABCH8058B		Associate concern of Director	Purchase	₹15,25,286

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
					No records added

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0



B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable	₹ 1,19,768
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	PF Payable	₹ 1,04,145
3	Sec 43B(a)- tax,duty,cess,fee etc	Professional Tax Payable	₹ 2,400
4	Sec 43B(a)- tax,duty,cess,fee etc	GST Payable	₹ 6,37,875

b. not paid on or before the aforesaid date,

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	No Treatment in profit and loss account
Credit Availed	₹ 13,49,298	No Treatment in profit and loss account
Credit Utilized	₹ 13,49,298	No Treatment in profit and loss account
Closing /Outstanding Balance	₹ 0	No Treatment in profit and loss account

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viiia) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viiib) ?

No



Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares Issued	Amount of consideration received	Fair Market value of the shares
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No records added

A.a. Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
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No records added

B.a. Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
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No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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No records added

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (In Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (In Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(I)	Earnings before Interest,tax, depreciation and amortization (EBITDA) during the previous year(II)	Amount of expenditure by way of interest or of similar nature as per (I) above which exceeds 30% of EBITDA as per (II) above.(III)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount



No records added

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?

110

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
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No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (If available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	

				assessment year				
1	2018-19	Unabsorbed depreciation	₹ 401613	2021-22 only)	₹ 0	₹ 401613	406402960080119 DATED 08.01.2019	-
2	2019-20	Unabsorbed depreciation	₹ 498061		₹ 0	₹ 498061	406402960080119 DATED 08.01.2019	-
3	2020-21	Long-term capital loss	₹ 100		₹ 0	₹ 100	AS PER INCOME TAX RETURN	-
4	2020-21	Unabsorbed depreciation	₹ 362309		₹ 0	₹ 362309	AS PER INCOME TAX RETURN	-
5	2021-22	Unabsorbed depreciation	₹ 513736		₹ 0	₹ 513736	AS PER INCOME TAX RETURN	-

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. No

If yes, please furnish the details of the same. ₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No. Section under which deduction is claimed Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
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rate out
of (7)

1	SRTV03763E	192	Salary	₹40,00,000	₹40,00,000	₹40,00,000	₹4,00,000	₹0	₹0	₹0
2	SRTV03763E	194C	Payments to contractors	₹2,80,907	₹2,80,907	₹2,80,907	₹5,618	₹0	₹0	₹0
3	SRTV03763E	194-I	Rent	₹19,20,000	₹19,20,000	₹19,20,000	₹1,92,000	₹0	₹0	₹0
4	SRTV03763E	194J	Fees for professional or technical services	₹81,81,085	₹81,81,085	₹81,81,085	₹8,18,110	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	SRTV03763E	24Q	31-Jul-2022	01-Aug-2022	Yes	
2	SRTV03763E	26Q	31-Jul-2022	01-Aug-2022	Yes	
3	SRTV03763E	24Q	31-Oct-2022	16-Oct-2022	Yes	
4	SRTV03763E	26Q	30-Nov-2022	16-Oct-2022	Yes	
5	SRTV03763E	24Q	31-Jan-2023	01-Feb-2023	Yes	
6	SRTV03763E	26Q	31-Jan-2023	01-Feb-2023	Yes	
7	SRTV03763E	24Q	31-May-2023	27-May-2023	Yes	
8	SRTV03763E	26Q	31-May-2023	31-May-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
1	SRTV03763E	₹ 2,340	₹ 900	01-Aug-2022
2	SRTV03763E	₹ 3,810	₹ 3,729	01-Aug-2022
3	SRTV03763E	₹ 0	₹ 81	18-Feb-2023
4	SRTV03763E	₹ 900	₹ 0	
5	SRTV03763E	₹ 162	₹ 0	
6	SRTV03763E	₹ 158	₹ 105	03-Feb-2023
7	SRTV03763E	₹ 1,557	₹ 1,557	27-May-2023

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	CALSISEF 15TABLET 15TAB	numbers	211	37,965	36,240	1,936	0
2	PAINACHE IV 100ML	numbers	309	1,710	1,592	427	0

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No



give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%		
(A)	Total turnover of the assessee	39497710		48462241			
(b)	Gross profit / Turnover	8415244	39497716	21.31	9349457	48462241	19.29
(c)	Net profit / Turnover	1325784	39497716	3.36	2087877	48462241	4.31
(d)	Stock-in-Trade / Turnover	584250	39497716	1.48	725875	48462241	1.50
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42 a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43 a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt	Relating to entities falling under	Relating to other registered		

from GST composition scheme entities entities

No records added

Accountant Details

Accountant Details

Name CA HARSH M BARDIA
 Membership Number 187978
 FRN(Firm Registration Number) 0140555V
 Address 802-ATRIVIDH CHAMBERS , MAAN DARWAJARING ROAD , Surat Textile Market S.O , Surat City , SURAT , 11-Gujarat , 91-India , Pincode - 395002
 Place SURAT
 Date 25-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	1	11-Apr-2022	11-Apr-2022	₹ 1,860	₹ 0	₹ 0	₹ 0	₹ 1,860
	2	26-Apr-2022	26-Apr-2022	₹ 19,000	₹ 0	₹ 0	₹ 0	₹ 19,000
	3	01-Jul-2022	01-Jul-2022	₹ 2,340	₹ 0	₹ 0	₹ 0	₹ 2,340
	4	25-Jul-2022	25-Jul-2022	₹ 5,700	₹ 0	₹ 0	₹ 0	₹ 5,700
	5	28-Sep-2022	28-Sep-2022	₹ 20,400	₹ 0	₹ 0	₹ 0	₹ 20,400
	6	18-Oct-2022	18-Oct-2022	₹ 13,950	₹ 0	₹ 0	₹ 0	₹ 13,950
Furnitures & Fittings @ 10%	1	12-Apr-2022	12-Apr-2022	₹ 89,500	₹ 0	₹ 0	₹ 0	₹ 89,500
	2	26-Apr-2022	26-Apr-2022	₹ 31,990	₹ 0	₹ 0	₹ 0	₹ 31,990
	3	19-May-2022	19-May-2022	₹ 90,000	₹ 0	₹ 0	₹ 0	₹ 90,000

	4	13-Jul-2022	13-Jul-2022	₹ 46,000	₹ 0	₹ 0	₹ 0	₹ 46,000						
	5	17-Apr-2022	17-Apr-2022	₹ 14,000	₹ 0	₹ 0	₹ 0	₹ 14,000						
	6	18-May-2022	18-May-2022	₹ 60,932	₹ 0	₹ 0	₹ 0	₹ 60,932						
	7	26-Aug-2022	26-Aug-2022	₹ 6,498	₹ 0	₹ 0	₹ 0	₹ 6,498						
	8	09-Sep-2022	09-Sep-2022	₹ 16,100	₹ 0	₹ 0	₹ 0	₹ 16,100						
	9	29-Sep-2022	29-Sep-2022	₹ 68,390	₹ 0	₹ 0	₹ 0	₹ 68,390						
	10	28-Jan-2023	28-Jan-2023	₹ 32,539	₹ 0	₹ 0	₹ 0	₹ 32,539						
	11	06-Feb-2023	06-Feb-2023	₹ 1,21,950	₹ 0	₹ 0	₹ 0	₹ 1,21,950						
	12	29-Mar-2023	29-Mar-2023	₹ 20,000	₹ 0	₹ 0	₹ 0	₹ 20,000						
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)						
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)							
Plant and Machinery @ 15%	1	22-Oct-2022	22-Oct-2022	₹ 3,63,919	₹ 0	₹ 0	₹ 0	₹ 3,63,919						
	2	22-Oct-2022	22-Oct-2022	₹ 21,18,971	₹ 0	₹ 0	₹ 0	₹ 21,18,971						
	3	25-Mar-2023	25-Mar-2023	₹ 7,850	₹ 0	₹ 0	₹ 0	₹ 7,850						
	4	27-May-2022	27-May-2022	₹ 12,320	₹ 0	₹ 0	₹ 0	₹ 12,320						
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)						
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)							
					Plant and Machinery @ 40%	1	03-Jun-2022		03-Jun-2022	₹ 6,640	₹ 0	₹ 0	₹ 0	₹ 6,640
						2	07-Aug-2022		07-Aug-2022	₹ 15,813	₹ 0	₹ 0	₹ 0	₹ 15,813
3	03-Nov-2022	03-Nov-	₹ 9,326	₹ 0		₹ 0	₹ 0	₹ 9,326						

		2022					
4	16-Jan-2023	16-Jan-2023	₹ 38,526	₹ 0	₹ 0	₹ 0	₹ 38,526
5	24-Jan-2023	24-Jan-2023	₹ 21,878	₹ 0	₹ 0	₹ 0	₹ 21,878
6	23-Feb-2023	23-Feb-2023	₹ 9,280	₹ 0	₹ 0	₹ 0	₹ 9,280
7	21-Jul-2022	21-Jul-2022	₹ 95,000	₹ 0	₹ 0	₹ 0	₹ 95,000

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				No records added

This form has been digitally signed by HARSH BARDIA having PAN BEEPB7721Q from IP Address SURAT on 27/09/2023 04:38:04 PM Dsc Sl.No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

(Address: 4th Floor, Royal Platinum, Palanpur Canal Road, Nr. L.P. Savani School, Palanpur, Surat, Gujarat)

Balance Sheet as at 31 March 2024

(Rs in lacs)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	75.00	75.00
(b) Reserves and Surplus	2	(14.04)	(31.63)
Total		60.96	43.37
(2) Non-current liabilities			
(a) Long-term Borrowings	3	66.35	79.91
Total		66.35	79.91
(3) Current liabilities			
(a) Short-term Borrowings	4	14.39	20.35
(b) Trade Payables	5		
- Due to Micro and Small Enterprises		13.96	18.45
- Due to Others		-	-
(c) Other Current Liabilities	6	22.85	24.38
Total		51.20	63.18
Total Equity and Liabilities		178.51	186.46
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	79.69	95.46
(b) Non-current Investments	8	56.06	44.41
(c) Deferred Tax Assets (net)	9	11.36	11.61
(d) Other Non-current Assets	10	2.85	1.84
Total		149.96	153.32
(2) Current assets			
(a) Inventories	11	5.10	5.84
(b) Trade Receivables	12	0.84	1.84
(c) Cash and cash equivalents	13	9.91	13.71
(d) Other Current Assets	14	12.70	11.75
Total		28.55	33.14
Total Assets		178.51	186.46

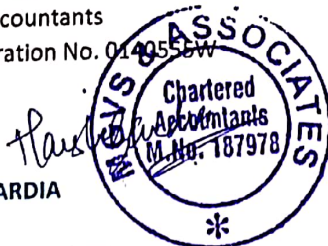
See accompanying notes to the financial statements

As per our report of even date

For MGVS & Associates

Chartered Accountants

Firm's Registration No. 014055EW



CA HARSH BARDIA

PARTNER

Membership No. 187978

UDIN: 24187978BKCNT4295

Place: SURAT

Date: 4 September 2024

For and on behalf of the Board of

V4U HEALTHCARE PRIVATE LIMITED

FOR, V4U HEALTHCARE PVT. LTD.

FOR, V4U HEALTHCARE PVT. LTD.

DIRECTOR SHRENIK SHAH

DIRECTOR

01052316

Place: SURAT

Date: 4 September 2024

SHRENIK SHAH

DIRECTOR

00973690



V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

(Address: 4th Floor, Royal Platinum, Palanpur Canal Road, Nr. L.P. Savani School, Palanpur, Surat, Gujarat)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in lacs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	15	409.89	394.98
Other Income	16	0.92	0.71
Total Income		410.81	395.69
Expenses			
Purchases of Stock in Trade	17	103.94	101.06
Change in Inventories of work in progress and finished goods	18	0.74	1.42
Employee Benefit Expenses	19	117.16	110.09
Finance Costs	20	9.11	9.15
Depreciation and Amortization Expenses	21	18.55	17.49
Other Expenses	22	143.48	143.22
Total expenses		392.98	382.43
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		17.83	13.26
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		17.83	13.26
Extraordinary Item		-	-
Profit/(Loss) before Tax		17.83	13.26
Tax Expenses	23	-	-
- Current Tax		-	-
- Deferred Tax		0.24	0.07
Profit/(Loss) after Tax		17.59	13.19
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	24	2.35	1.76
-Diluted (In Rs)	24	2.35	1.76

See accompanying notes to the financial statements

As per our report of even date

For MGVS & Associates

Chartered Accountants

Firm's Registration No. 0140555

FOR, V4U HEALTHCARE PVT. LTD.

For and on behalf of the Board of
V4U HEALTHCARE PRIVATE LIMITED

FOR, V4U HEALTHCARE PVT. LTD.

CA HARSH BARDIA

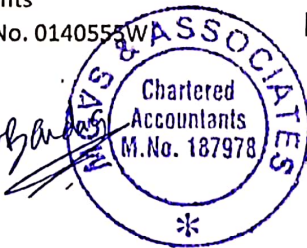
PARTNER

Membership No. 187978

UDIN: 24187978BKCNMT4295

Place: SURAT

Date: 4 September 2024



[Signature]

DIRECTOR

HERRIK SHAH

DIRECTOR

01052316

[Signature]

DIRECTOR

SHRENIK SHAH

DIRECTOR

00973690

Place: SURAT

Date: 4 September 2024



V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

Notes forming part of the Financial Statements

1 Share Capital

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 750000 (Previous Year -750000) Equity Shares	75.00	75.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 750000 (Previous Year -750000) Equity Shares paid up	75.00	75.00
Total	75.00	75.00

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in lacs)	No. of shares	(Rs in lacs)
Equity Shares				
Opening Balance	750,000	75.00	750,000	75.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	750,000	75.00	750,000	75.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Alka Shah	105,000	14.00%	105,000	14.00%
Herrick Mountbaton Shah	205,000	27.33%	205,000	27.33%
Mountbaton Shah	150,000	20.00%	150,000	20.00%
Pallavi Shah	100,000	13.33%	100,000	13.33%
Shrenik Shah	190,000	25.33%	190,000	25.33%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Alka Shah	Equity Shares	105,000	14.00%	-
Herrick Mountbaton Shah	Equity Shares	205,000	27.33%	-
Mountbaton Shah	Equity Shares	150,000	20.00%	-
Pallavi Shah	Equity Shares	100,000	13.33%	-
Shrenik Shah	Equity Shares	190,000	25.33%	-



V4U HEALTHCARE PRIVATE LIMITED
(CIN: U55110GJ2014PTC079040)
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Alka Shah	Equity Shares	105,000	14.00%	-
Herrick Mountbaton Shah	Equity Shares	205,000	27.33%	-
Mountbaton Shah	Equity Shares	150,000	20.00%	-
Pallavi Shah	Equity Shares	100,000	13.33%	-
Shrenik Shah	Equity Shares	190,000	25.33%	-

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	(31.63)	(43.87)
Add: Profit/(loss) during the year	17.59	13.19
Less: Appropriation	(0.00)	0.94
Adjustments	(14.04)	(31.63)
Balance at the end of the year	(14.04)	(31.63)
Total	(14.04)	(31.63)

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Secured Term loans from banks		
-HDFC Bank Car Loan	12.48	16.66
-HDFC Bank MSME Loan	-	2.39
-HDFC Bank Term Loan	53.87	60.86
Total	66.35	79.91

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC Bank Limited - MSME Loan	Hospital Premises	8.00%	74977	36
HDFC Bank Limited - Term Loan	Hospital Premises	10.00%	114847	180
HDFC Car Loan	Car	7.90%	44623	60

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Current maturities of long-term debt		
-HDFC Bank Car Loan	4.19	3.87
-HDFC Bank MSME Loan	2.38	8.35
-HDFC Bank Term Loan	7.82	8.13
Total	14.39	20.35



V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

(Rs in lacs)

5 Trade payables

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	18.45
-Due to Micro and Small Enterprises	13.96	-
-Others		
Total	13.96	18.45

5.1 Trade Payable ageing schedule as at 31 March 2024

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	13.96				13.96
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					13.96
MSME - Undue					
Others - Undue					
Total					13.96

5.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	18.45				18.45
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					18.45
MSME - Undue					
Others - Undue					
Total					18.45

6 Other current liabilities

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Bonus Payable	2.56	-
Director's Remuneration Payable	1.26	1.45
Electricity Expense Payable	0.27	-
Expense Payable	0.06	-
GST Payable	0.93	6.38
GST Vat Payable	6.10	-
Professional Tax Payable	0.03	0.02
Provident Fund Payable	1.21	1.04
Rent Payable	1.53	1.66
Salary Payable	7.78	12.63
TDS Payable	1.12	1.20
Total	22.85	24.38



V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

Notes forming part of the Financial Statements
7 Property, Plant and Equipment

(Rs in lacs)

Name of Assets	Gross Block			Depreciation and Amortization				Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24
(i) Property, Plant and Equipment									
Building	89.28			89.28	51.97	3.64		55.61	33.67
Iceland Glob	2.73			2.73	2.58			2.58	0.14
Plant And Machinery	78.42	0.46		78.88	63.29	2.38		65.67	13.21
Office Equipments	22.49	2.20		24.69	17.75	2.28		20.03	4.66
Medical Equipments	7.09			7.09	6.35	0.19		6.54	0.54
Computer	15.38			15.38	12.91	1.20		14.11	1.27
Furniture And Fixtures	21.62	0.13		21.75	17.22	0.99		18.21	3.53
Air Conditioner	15.76			15.76	12.94	0.73		13.67	2.09
Vehicle	47.27			47.27	19.55	7.14		26.70	20.57
Total	300.03	2.78	-	302.82	204.57	18.55	-	223.13	79.69

Name of Assets	Gross Block			Depreciation and Amortization				Net Block	
	As on 01-Apr-22	Addition	Deduction	As on 31-Mar-23	As on 01-Apr-22	for the year	Deduction	As on 31-Mar-23	As on 31-Mar-23
(i) Property, Plant and Equipment									
Building	88.65	0.63		89.28	47.95	4.02		51.97	37.31
Iceland Glob	2.73			2.73	2.58			2.58	0.14
Plant And Machinery	78.25	0.17		78.42	60.35	2.94		63.29	15.14
Office Equipments	19.09	3.40		22.49	16.07	1.68		17.75	4.74
Medical Equipments	7.09			7.09	6.10	0.26		6.35	0.73
Computer	13.42	1.96		15.38	11.26	1.65		12.91	2.47
Furniture And Fixtures	19.04	2.57		21.62	16.02	1.20		17.22	4.40
Air Conditioner	15.76			15.76	11.95	0.98		12.94	2.82
Vehicle	22.36	24.91		47.27	14.81	4.75		19.55	27.71
Total	266.38	33.66	-	300.03	187.09	17.49	-	204.57	95.46



V4U HEALTHCARE PRIVATE LIMITED

(CIN: URS110GJ2014PTC079040)

Notes forming part of the Financial Statements

8 Non current investments

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Other non-current investments		
-HDFC Pharma and Healthcare	1.00	-
-Investment in Mutual Funds	49.16	44.41
-Kotak Bank FD	5.90	-
Total	56.06	44.41

9 Deferred tax assets net

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Deferred Tax	(0.50)	-
Opening Balance	12.11	11.68
Unabsorbed Depreciation	(0.25)	(0.07)
Total	11.36	11.61

10 Other non current assets

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Security Deposits		
-Advance given	0.90	-
-Circle Iceland Construction	0.55	0.45
-CST deposit	-	0.10
-DGVCL Security Deposit	0.70	0.69
-SMC Circle Iceland Deposit	0.50	0.50
-VAT deposit	0.20	0.10
Total	2.85	1.84

11 Inventories

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Finished goods	5.10	5.84
Total	5.10	5.84

12 Trade receivables

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Unsecured considered good		
-Trade receivables	0.84	1.84
Total	0.84	1.84



V4U HEALTHCARE PRIVATE LIMITED
(CIN: US5110GJ2014PTC079040)
Notes forming part of the Financial Statements

(Rs in lacs)

12.1 Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	0.84					0.84
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						0.84
Undue - considered good						
Total						0.84

12.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1.84					1.84
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1.84
Undue - considered good						
Total						1.84

13 Cash and cash equivalents

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Cash on hand		
-Cash in Hand	0.12	0.35
Balances with banks in current accounts		
-Bandhan Bank	7.36	-
-HDFC Bank Ltd - 5860	0.24	0.37
-ICICI Bank Ltd - 012	1.15	9.32
-ICICI Bank Ltd - 339	-	0.04
-Kotak Mahindra Bank Ltd	1.04	3.63
Total	9.91	13.71

V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

14 Other current assets

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Prepaid Insurance	0.50	-
TDS Receivable	12.20	11.75
Total	12.70	11.75

15 Revenue from operations

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Sale of products		
-Products	153.53	148.63
Sale of services		
-Diagnostics Collection (Net)	18.16	16.60
-IPD Collection (Net)	158.83	158.95
-OPD Collection (Net)	79.25	70.48
-Package Collection (Net)	0.12	0.32
Total	409.89	394.98

16 Other Income

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Interest Income		
-Interest on Income Tax Refund	0.47	0.42
Other non-operating income (net of expenses)	0.24	-
Others		
-Interest on Bank FD	0.03	-
-Interest on Subsidy Income	0.18	-
Discount Received	-	0.29
Total	0.92	0.71

17 Purchases of stock in trade

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Purchases of stock in trade	103.94	101.06
Total	103.94	101.06

18 Change in Inventories of work in progress and finished goods

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Finished Goods	5.84	7.26
Less: Closing Inventories		
Finished Goods	5.10	5.84
Total	0.74	1.42



V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

19 Employee benefit expenses

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Salaries and wages		
-Bonus	5.25	2.97
-Director's remuneration	-	14.99
-Salary	103.86	84.94
Contribution to provident and other funds		
-Provident Fund (Net)	6.53	5.88
Staff welfare expenses		
-Staff Welfare	1.52	1.31
Total	117.16	110.09

20 Finance costs

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Interest expense		
-Interest - Bank	7.35	7.82
-Interest-Vehicle Loan	1.48	0.71
Other borrowing costs		
-Bank Charges	0.28	0.62
Total	9.11	9.15

21 Depreciation and amortization expenses

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Depreciation	18.55	17.49
Total	18.55	17.49

22 Other expenses

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration		
-Audit Fees	0.60	0.43
Administrative expenses		
-Accounting Fees	0.78	0.90
-Courier Expense	0.35	0.32
-Internet Expenses	0.14	0.11
-Maintenance Expense	1.96	2.03
-Office Expenses	0.06	0.32
-Printing & Stationary	-	1.92
Advertisement		
-Advertisement Expenditure	-	1.39
Consultancy fees		
-Doctor Consultancy Fees	77.94	85.14
Conveyance expenses	2.06	-
Insurance		
Total continued	83.89	92.56

V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

Notes forming part of the Financial Statements

Other expenses

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	83.89	92.56
-Insurance expenses	4.12	4.62
Power and fuel		
-Electricity	6.65	5.39
-Gas	0.17	0.11
-Hospital Generator Fuel	-	0.66
-Vehicle Fuel	0.63	0.64
Professional fees		
-Legal and professional charges	0.88	0.33
Rent		
-Machinery	4.82	4.80
-Shop	17.55	14.40
-Swipe Machine	-	0.02
Repairs to machinery		
-Machinery	2.01	4.56
Repairs others		
-Computers	1.82	-
-Hospital Equipments	-	6.51
-Vehicles	0.15	-
Rates and taxes		
-Municipal Tax	2.16	1.68
-Professional Tax	0.02	0.02
Selling & Distribution Expenses		
-Business Promotion	2.02	2.58
-Discount	0.66	-
-Packing charges	-	0.29
-Packing Expense	0.26	-
-Others	1.37	-
Telephone expenses		
-Telephone	0.21	0.13
Travelling Expenses		
-Tour & Travelling	3.07	2.31
Other Expenses		
-Certification Charges	1.26	-
-Hospital Expense	4.96	-
-Interest on Late Payment	0.02	-
-Laboratory Expense	0.21	0.12
-Medical wastage Exp	-	0.44
-Membership Fees	0.08	0.02
-Miscellaneous Expense	1.11	-
-Stationery Expense	2.13	-
-Sweeper Salary Expense	0.60	-
Credit Reversal	-	0.57
Interest on TDS	0.03	0.08
Website Development Charges	0.62	0.38
Total	143.48	143.22



V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

23 Tax Expenses

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Deferred Tax -Deferred Tax Expense	0.24	0.07
Total	0.24	0.07



V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

24 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in lacs)	17.59	13.19
Weighted average number of Equity Shares	750,000	750,000
Earnings per share basic (Rs)	2.35	1.76
Earnings per share diluted (Rs)	2.35	1.76
Face value per equity share (Rs)	10	10

25 Auditors' Remuneration

(Rs in lacs)

Particulars	31 March 2024	31 March 2023
Payments to auditor as - Auditor	0.35	0.39
Total	0.35	0.39

26 Related Party Disclosure

(i) List of Related Parties

Relationship

Herrick Shah	Director
Shrenik Shah	Director
Mountbaton Shah	Relative of Director
Alkaben Shah	Relative of Director
Mitali Shah	Relative of Director
Pallavi H Shah	Relative of Director
Hamps Bio Limited	Associate concern of Director
Mahavir Medicine	Related Entity
Bhavya Shah	Relative of Director

(ii) Related Party Transactions

(Rs in lacs)

Particulars	Relationship	31 March 2024	31 March 2023
Directors Remuneration			
- Herrik Shah	Director	5.99	5.99
- Shrenik Shah	Director	7.65	9.00
Rent			
- Herrik Shah	Director	2.40	2.40
- Shrenik Shah	Director	3.93	2.40
- Mountbaton Shah	Relative of Director	2.40	2.40
- Alkaben Shah	Relative of Director	2.40	2.40
- Mitali Shah	Relative of Director	2.40	2.40
- Pallavi H Shah	Relative of Director	2.58	2.40
Salary			
- Mountbaton Shah	Relative of Director	5.99	5.99
- Alkaben Shah	Relative of Director	5.99	5.99
- Mitali Shah	Relative of Director	6.01	6.01
- Pallavi H Shah	Relative of Director	5.99	5.99
- Bhavya Shah	Relative of Director	3.60	-
Purchase of Goods			
Continued to next page			

V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

Related Party Transactions		(Rs in lacs)	
Particulars	Relationship	31 March 2024	31 March 2023
Continued from previous page			
- Hamps Bio Limited	Associate concern of Director	13.82	15.25
Loan Accepted			
- Mahavir Medicine	Related Entity	-	2.00
Loan Repaid			
- Mahavir Medicine	Related Entity	-	2.00

(iii) Related Party Balances		(Rs in lacs)	
Particulars	Relationship	31 March 2024	31 March 2023
Directors Remuneration			
- Herrik Shah	Director	0.40	0.03
- Shrenik Shah	Director	0.86	1.41
Rent			
- Herrik Shah	Director	0.18	0.18
- Shrenik Shah	Director	0.63	0.36
- Mountbaton Shah	Relative of Director	0.18	0.41
- Alkabon Shah	Relative of Director	0.18	0.18
- Mitali Shah	Relative of Director	0.18	0.18
- Pallavi H Shah	Relative of Director	0.18	0.36
Salary			
- Mountbaton Shah	Relative of Director	0.40	0.60
- Alkabon Shah	Relative of Director	0.40	1.15
- Mitali Shah	Relative of Director	0.40	-
- Pallavi H Shah	Relative of Director	0.40	1.15
- Bhavya Shah	Relative of Director	0.30	-
Advance for Goods			
- Hamps Bio Limited	Associate concern of Director	1.65	0.72

V4U HEALTHCARE PRIVATE LIMITED
(CIN: U85110GJ2014PTC079040)
Notes forming part of the Financial Statements

27 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change In %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.56	0.52	6.30%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	1.32	2.31	-42.71%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	1.86	1.67	11.69%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	33.72%	35.40%	-4.75%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	74.93	60.30	24.26%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	305.98	84.70	261.25%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	6.41	3.85	66.83%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	(18.09)	(13.15)	37.64%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	4.29%	3.34%	28.54%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	19.02%	17.67%	7.61%

Reasons for Variances

(a) Reason for change not more than 25%: Not Applicable

(b) The company has generated good profits as compared to Loss in the previous financial years and hence reserves and surplus has increased by 2.25x. Also, there has been significant reduction in debt as compared to previous year's debt.

(c) Reason for change more than 25%: Not Applicable

(d) Reason for change more than 25%: Not Applicable

(e) Reason for change more than 25%: Not Applicable

(f) The company has reported an increase in turnover while receivables have decreased as compared to previous year.

(g) The company has done more purchases and the average payment days has also increased due to credit worthiness and market conditions.

(h) The company has reported an increase in turnover and in order to achieve it has employed extra working capital in the extra credit availability for the purchases and thus there is increase in the net capital turnover ratio from -13.15 to -18.09

(i) The ratio has turned positive due to profit being reported as compared to loss in the previous financial years.

(j) Reason for change more than 25%: Not Applicable

Return on Investment ratio is not applicable as company has not received any revenue income from the investments made in mutual funds.

28 Other Statutory Disclosures as per the Companies Act, 2013

As per our report of even date
For MGVS & Associates

For and on behalf of the Board of



V4U HEALTHCARE PRIVATE LIMITED

(CIN: U85110GJ2014PTC079040)

Notes forming part of the Financial Statements

Chartered Accountants
Firm's Registration No. 0140555W



CA HARSH BARDIA
PARTNER
Membership No. 187978

UDIN: 24187978BKCNMT4295
Place: SURAT
Date: 4 September 2024

FOR, V4U HEALTHCARE PVT. LTD.



HERRIK SHAH
DIRECTOR
01052316

**V4U HEALTHCARE PRIVATE LIMITED
FOR, V4U HEALTHCARE PVT. LTD.**



SHRENIK SHAH
DIRECTOR
00973690

DIRECTOR

Place: SURAT
Date: 4 September 2024



V4U HEALTHCARE PRIVATE LIMITED

(CIN No – U85110GJ2014PTC079040)

4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT - 395009

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Notes

General information

V4U HEALTHCARE PRIVATE LIMITED (the 'Company') was incorporated on 10th March 2014. The Company is engaged in providing the Services of Hospital and in trading of Medicines and allied products. The Registered office of the Company is 4th Floor, Royal Platinum, Palanpur Canal Road, Adajan, Surat – 395009.

Summary of significant accounting policies & Notes on Financial Statements for the year ended 31st March, 2024

1. Basis Of Preparation Of Financial Statements

- a. The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.
- b. The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (Indian GAAP). The financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention unless otherwise specified. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified. The company has not changed any accounting policy and estimates.
- c. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.
- d. In the opinion of the Management, the Current Assets, Loans & Advances approximately are of the value stated if realized in the ordinary course of business.
- e. The company is maintaining the books of accounts on mercantile system by following exclusive method on regular basis. Thus, there is a deviation from the provisions of section 145A for the valuation of purchase and sales of goods. i.e. GST is not included in the total amount of purchases and sales as recorded in the profit and loss account. However, by following the exclusive method, there is no effect on the net profit i.e. the method adopted by the company is revenue neutral.



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4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

2. Use Of Estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

3. Revenue Recognition

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that the collectability of the related receivables is reasonably assured. The amount recognized as income is exclusive of GST and net of trade discounts. Materials returned/rejected are accounted as purchases in the year of return/rejection.

a. *Sales*

Sales are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, on dispatch from the point of sale, consequent to property in goods being transferred.

b. *Interest income*

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Revenue from the sale of goods is recognized in the statement of profit and loss account when the ownership of the goods is transferred for the price and all significant risk and rewards of ownership have been transferred to the buyer and the company retains no effective control of the goods when there exists no significant uncertainty regarding the amount of consideration that will be derived from the sale of goods. Sales and purchases are recorded by exclusive method on regular basis. Thus there is deviation from the provisions of section 145A for valuation of purchase and sales of goods i.e. GST is not included in the total amount of purchases and sales as recorded in the Profit and loss account. However, by following the exclusive method, there is no effect on the Net profit i.e. the method adopted by the company is revenue neutral.

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4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

4. Property, Plant and Equipment & Depreciation:

a. Property, Plant and Equipment – Tangibles and intangibles

Property, Plant and Equipment's are stated at cost of acquisition net of recoverable taxes and includes amount added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipment's includes cost of acquisition plus any freight, taxes, duties and other incidental expenses that are directly attributable to bring the assets to their present location and condition for their intended use. Borrowing costs, if any, directly attributable to the qualifying assets are capitalized as part of the assets.

When spares, if any are used only in connection with the item of tangible assets and their use is expected to be irregular, then the cost of these spares is capitalized in the cost of the assets. Subsequent expenditure relating to the Property, Plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. No assets have been revalued during the year.

The Company does not have any intangible assets.

b. Depreciation and amortization

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets prescribed under Part A of Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. Depreciation for assets purchased / sold during a period is proportionately charged. The useful lives for the Property, Plant and Equipment's as per Schedule II of the Companies Act are as follows:

Name of Property, Plant and Equipment	Useful lives of Assets
Iceland Globe	5 Years
Buildings	30 years
Air Conditioner	10 years
Plant and machinery	15 years
Medical Equipment	15 Years
Computer	3 Years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years
Electrical Installations	10 years

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4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

Depreciation and amortization methods, useful lives and residual values are reviewed periodically and there is no change in any of the above at financial year end.

5. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Long-term investments are carried at cost. However, provision for diminution in value of investments is made to recognize a decline other than temporary in the value of investment.

Current investments are carried in the financial statement at cost of acquisition on an individual investment basis.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

6. Inventories

Inventory consists of Stock In Trade/ Finished goods. Inventory valued at cost or market value whichever is lower.

Cost

Cost of Inventories compromise of cost of Purchase and other cost incurred in bringing them to their respective present location & condition. Cost is determined by following FIFO Method.

The company has valued its closing stock by exclusive method i.e. excluding of GST. Valuing stock by exclusive method is deviation from the method prescribed under I.T. Act, 1961 but the method adopted is revenue neutral.

7. Retirement Benefits:

Expenses & liabilities in respect of employee benefits are recorded in accordance with the Revised Accounting Standard (AS)-15 –Employee Benefits (revised 2005)

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4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

a. *Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is charged to the Statement of profit and loss in the period in which such services are rendered.

b. *Other long-term employee benefits*

The company has not provided any leave encashment / salary to the employees as the employees fully utilizes their leaves during the year.

8. Taxes On Income

a. *Current Tax*

Provision for current tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made based on the tax liability after taking credit for tax allowances and exemptions.

b. *Minimum Alternative Tax Credit*

Minimum Alternative Tax ('MAT') credit is recognized only to the extent there is convincing evidence that the Company will pay normal income tax in excess of MAT during the specified period. MAT credit entitlement is reviewed as at each Balance sheet date and written down to the extent there is no longer convincing evidence that the Company will pay normal income tax during the specified period.

c. *Deferred Taxation*

Deferred Tax is recognized, subject to the consideration of prudence and virtual certainty for deferred tax assets, on timing difference between taxable income and accounting income that originate in one year and are capable of reversal income and more subsequent years. Deferred Tax assets and liabilities are measured using the tax rate and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred Tax Assets includes unabsorbed tax depreciation/carried forward losses, which is recognized to the extent it can be realized against the reversal of deferred tax liability on account of depreciation. In the current year no addition to Deferred Tax Assets is being made as there is no reasonable certainty in earning taxable profit.

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<i>Particulars</i>	<i>For the year ended 31st March 2024</i>	<i>For the year ended 31st March 2023</i>
Opening Balance	(11,60,766.00)	(11,67,865.00)
Add: Deferred Tax Liability Due to		
i. Depreciation	24,318.00	7,099.00
Less: Deferred Tax Assets Due to		
i. Depreciation	0.00	0.00
ii. Loss on Income tax	0.00	0.00
iii. Other Disallowance (which will be allowed in future)	0.00	0.00
Total Deferred Tax Liability / (Asset)	(11,36,448.00)	(11,60,766.00)

9. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

All other borrowing costs are charged to Profit and Loss account.

During the year under reporting, the Company has not borrowed any funds for acquisition of any qualifying assets and hence there is no borrowing cost and therefore no capitalization has been made.

Inventories do not require the period of 12 months or more to bring them in a saleable condition and hence there is no question of capitalization of borrowing cost arises.

10. Cash And Cash Equivalents

In the cash flow statement, cash and cash-equivalents include cash in hand, demand deposits with banks other short term highly liquid investments with original maturities of three months or less.

11. Cash Flows

Cash Flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated. However, the company is eligible for exemption from compliance with AS 3 Cash Flow Statements.

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12. Segment Reporting

Based on guiding principles given in the Accounting standard on 'Segment Reporting' (AS-17), the primary business segment of the Company is Hospital Service and Secondary Business Segment of the Company is Trading of Medicines and allied products. The Segment Information of the Company is as Follows:

Year ended 31 st March, 2024	Hospital Service (Rs.)	Trading of Medicines and allied Products (Rs.)	Total (Rs.)
Segment Revenue	2,55,64,909.00	1,54,24,203.00	4,09,89,112.00
Segment Results	10,97,124.00	6,61,932.00	17,59,056.00
Segment Assets	49,70,359.00	29,98,792.00	79,69,151.00

13. Comparatives

Comparative financial information is presented in accordance with the "Corresponding Figure" financial reporting framework set out in "Standard of Auditing 710" on Comparatives. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements, and are to be read in relation to the amounts and other disclosures relating to the current year.

14. Earnings Per Share (EPS)

EPS is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Numbers used for calculating basic & diluted earnings per equity shares are as stated below:

a. Calculation of Weighted Average No. of Equity Shares

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Number of Equity Shares	7,50,000	7,50,000
Total Weighted Average No. of Equity Shares (Basic)	7,50,000	7,50,000
Add : Dilution Effect on account of Share Application Money pending allotment * Time Effect	-	-
Total Weighted Average No. of Equity Shares (Diluted)	7,50,000	7,50,000

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b. Basic EPS

<i>Particulars</i>	<i>For the year ended 31st March, 2024</i>	<i>For the year ended 31st March, 2023</i>
Profit after Taxation as per statement of Profit & Loss	17,59,056	13,18,684
Weighted average no. of Equity Shares outstanding	7,50,000	7,50,000
Basic Earnings per share (Face Value Rs. 10)	2.35	1.76

c. Diluted EPS

<i>Particulars</i>	<i>For the year ended 31st March, 2024</i>	<i>For the year ended 31st March, 2023</i>
Profit after Taxation as per statement of Profit & Loss	17,59,056	13,18,684
Weighted average no. of Equity Shares outstanding	7,50,000	7,50,000
Diluted Earnings per share (Face Value Rs. 10)	2.35	1.76

15. Related Party Disclosures

a. *Key Management Personnel*

<i>Particulars</i>	<i>Name</i>
Key Managerial Personnel (KMPs)	Mr. Herrik Shah, Director
	Mr. Shrenik Shah, Director
Associate Concern	M/s. Hamps Bio Limited
Related Entity	M/s. Mahavir Medicine
Relatives of KMPs	Mrs. Alkaben Shah, Mrs. Pallavi Shah, Mrs. Mitali Shah, Mr. Mountbaton Shah

b. *Enterprises over which Key Management Personnel have control/Substantial Interest/Significant Influence –*

<i>Nature of Relation</i>	<i>Name of Director</i>	<i>Enterprise Name</i>
<i>As a Director</i>	Mr. Shrenik Shah	M/s. Hamps Bio Limited
<i>As a Director</i>	Mr. Herrik Shah	M/s. Hamps Bio Limited
<i>As a Proprietor</i>	Mr. Herrik Shah	M/s. Mahavir Medicines

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c. *Transactions with Related Parties for the Year Ended 31 March 2023 are As Follows:-*

Name	Nature of Transaction	Amount	Amount
		31st March 2024	31st March 2023
Mr. Herrik Shah	Director Remuneration	5,98,800	5,98,800
	Rent	2,40,000	2,40,000
Mr. Shrenik Shah	Director Remuneration	7,65,000	9,00,000
	Rent	3,93,000	2,40,000
Mr. Mountbaton Shah	Rent	2,40,000	2,40,000
	Salary	5,98,800	5,98,800
Mrs. Alkaben Shah	Rent	2,40,000	2,40,000
	Salary	5,98,800	5,98,800
Mrs. Mitali Shah	Rent	2,40,000	2,40,000
	Salary	6,01,200	6,01,200
Mrs. Pallavi Shah	Rent	2,58,000	2,40,000
	Salary	5,98,800	5,98,800
Bhavya Shah	Salary	3,60,000	-
M/s. Mahavir Medicine	Loan Accepted	-	2,00,000
	Loan Repaid	-	2,00,000
M/s. Hamps Bio Limited	Purchase	13,82,068	15,25,286

16. Auditor's Remuneration

It is included Net of applicable Taxes, in P&L, under the head Other Expenses – Audit Fees as follows:

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Audit Fees	35,000	35,000
TOTAL	35,000	35,000

17. Foreign currency translation

a. *Initial Recognition*

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

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b. Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

c. Exchange differences

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:

Exchange differences which arise on reporting the enterprise's long-term foreign currency monetary items are recognized as income or as an expense during the year under consideration.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

d. Details Foreign Currency Transactions:-

<i>Particulars</i>	<i>For the year ended 31st March, 2024</i>	<i>For the year ended 31st March, 2023</i>
Earnings in Foreign Currency Export of Goods on FOB Basis	NIL	NIL
Value of Import on CIF Basis	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

18. Provisions & Contingent Liabilities

Provisions are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

19. The Company has received intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amounts unpaid as at the yearend together with interest paid/payable as required under the said Act have been given below. The Company has identified the amount due to Micro, Small and Medium Enterprises under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 31st March, 2024 is as follows:

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4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

Sr. No.	Particulars	Financial Year 2023-24	Financial Year 2022-23
i)	The principal amount and the interest due thereon remaining unpaid to any supplier as at 31st March		
	Principal Amount	13,95,572	18,44,856
	Interest	-	-
ii)	The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day for the year ending 31st March	-	-
iii)	The amount of interest due and payable for the period of delay in making payment (beyond the appointed day during the year)	-	-
iv)	The amount of interest accrued and remaining unpaid for the year ending 31st March	-	-
v)	The amount of further interest remaining due and payable for the earlier years.	-	-

Note: The information has been given in respect of such suppliers to the extent they could be identified as "Micro, Small and Medium" enterprises on the basis of information available with the Company.

20. The Company has not dealt in any foreign trade or transactions involving foreign exchange during the year under reporting. Therefore, the gain/loss on foreign exchange transactions is not recognized in the financial statements for the period under reporting.
21. During the year under consideration, there is no amount in respect of sale of goods or service which is not recognized as revenue due to lack of reasonable certainty of its ultimate collection.
22. The Company has not received any government grants during the year under reporting.
23. The Company has not dealt in any trading transactions of securities and hence no securities are held as stock in trade.
24. No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

V4U HEALTHCARE PRIVATE LIMITED

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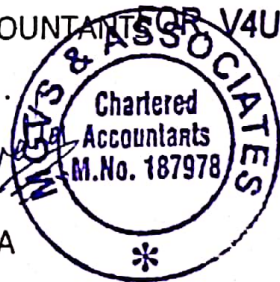
4TH FLOOR, ROYAL PLATINUM, PALANPUR CANAL ROAD, ADAJAN, SURAT

25. No loans or advances in the nature of loans are granted to promoters, Directors, Key Managerial Personnel and the related parties (as defined under the Companies Act, 2013) either severally or jointly with any other person.
26. Balances in the accounts of Trade Receivables, Loans and Advances, Trade Payables and Other Current Liabilities are subject to confirmation / reconciliation, if any.
27. In the opinion of the Management, current assets, loans, advances and deposits are approximately of the value stated, if realised in the ordinary course of business and are subject to confirmation.
28. The Company is not declared wilful defaulter by any bank or financial institution or other lenders.
29. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
30. All the expenses pertaining to the period ending on 31st March, 2024 have been accounted on accrual basis.
31. Previous year's figures have been regrouped and/or reclassified wherever necessary to make them comparable with current year figures.

In Terms Of Our Attached Report of Even Date

For MGVS AND ASSOCIATES

CHARTERED ACCOUNTANTS



For V4U HEALTHCARE PRIVATE LIMITED

FOR V4U HEALTHCARE PVT. LTD. FOR, V4U HEALTHCARE PVT. LTD.

DIRECTOR

HERRIK SHAH
(DIRECTOR)

(DIN : 01052316)

DIRECTOR

SHRENIK SHAH
(DIRECTOR)

(DIN : 0097369)

CA HARSH BARDIA
(PARTNER)

M. No. : 187978

FRN: 0140555W

Place: Surat

Date: 04/09/2024

UJIN: 24187978BKCINMT4295