

## BOARDS' REPORT

To  
The Members,  
**HAMPS BIO PRIVATE LIMITED**  
Ankleshwar

Your Directors have pleasure in presenting the 14<sup>th</sup>Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2021.

### FINANCIAL RESULTS

Particulars	(Amount in Rs.)	
	Year ended 31st March, 2021	Year ended 31st March, 2020
(a) Turnover (including Other Income)	39,899,313.00	46,428,064.00
(b) Net Profit/Loss (before depreciation and tax)	1,062,300.00	2,515,733.00
Less : Depreciation	3,282,142.00	4,087,503.00
(c) Net Profit/(Loss) before tax	(2,219,842.00)	(-1,571,770.00)
Less : Provision for Tax		
Current Tax:	-----	-----
Deferred Tax:	16,734.00	(143,528.00)
(d) Net Profit/(Loss) after tax	(2,236,576.00)	(1,428,242.00)

### STATE OF COMPANY'S AFFAIRS

During the Financial Year 2020-21, your Company has managed the affairs in a fair and transparent manner and there was no change in the business of the Company.

### WEB LINK OF ANNUAL RETURN, IF ANY.

The Annual Return for the financial year 2020-21, pursuant to Section 92(3) of the Companies Act, 2013 will be made available on the website of the Company at <http://https://www.hampsbio.in/>.

### BOARD MEETINGS

During the financial year 2020-21, the Board of Directors of the Company duly meet 6 (Six) times i.e. on 16.06.2020, 24.06.2020, 28.08.2020, 09.11.2020, 01.03.2021 and 12.03.2021

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	16.06.2020	3	

CIN No. : U24233GJ2007PTC049692 (2006-2007)

Factory : 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

Office : 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

E-mail : [hamps.bio@gmail.com](mailto:hamps.bio@gmail.com), Web : [www.hampsbio.com](http://www.hampsbio.com)



2	24.06.2020	3
3	28.08.2020	3
4	09.11.2020	3
5	11.01.2021	3
6	10.02.2021	3
7	01.03.2021	3
8	12.03.2021	3

## **DIRECTORS**

There is no change in the Board of Directors of the Company during the Financial Year 2020-21.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis; and
- Clause (e) of section 134(5) is not applicable as the Company is not a listed Company
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **STATUTORY AUDITOR**

The Members of the Company at their Annual General Meeting held on September 30, 2018, have appointed M/s MGVS & ASSOCIATES, Chartered Accountant, (Firm Registration No.140555W) as the Statutory Auditors of the Company for the period of 5 (five) years i.e. till the conclusion of annual general meeting of the company for the financial year 2022-23.

## **DETAIL OF FRAUD AS PER AUDITORS REPORT**

There is no fraud in the Company during the F.Y. ended 31st March, 2021. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2021.

## **BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:**

### **Statutory Auditors**

Observation made by the Statutory Auditors in their Report are self-explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

**CIN No. :** U24233GJ2007PTC049692 (2006-2007)

**Factory :** 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

**Office :** 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

**E-mail :** hamps.bio@gmail.com, **Web :** www.hampsbio.com





## **COST AUDITORS**

The Cost audit of the Company has not been conducted for the financial year 2020-21 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

## **PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT**

During the financial year 2020-21, the Company has not made any investment. Further the Company has not given any guarantee or security to any person or body corporate.

## **PARTICULARS OF RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in the Balance Sheet as on 31st March, 2021

## **SHARE CAPITAL:**

### **Authorised Share Capital**

During the year under review, the authorised share capital has been changed from Rs. 1,01,00,000/- (Rupees One Crore One lacs only) to Rs. 1,51,00,000/- (Rupees One Crore fifty one lacs only) in the extra ordinary general meeting held on 05/02/2021.

### **Paid up Share Capital**

During the year under review, Paid up share capital of the company has been increased from 1,00,00,000/- (Rupees One Crore only) to Rs. 1,50,00,000/- (Rupees One Crore Fifty Lacs only) in the board meeting held on 12/03/2021.

## **AMOUNT WHICH IT PROPOSES TO CARRY TO RESERVES**

Your Directors do not propose to transfer any amount to general reserve. The amount of Rs. 2,236,576.00 to be carried as loss in Reserve & Surplus Schedule for the financial year ended 31st March, 2021.

## **DIVIDEND**

Board of director has not declared any dividend during financial year 2020-21.

## **MATERIAL CHANGES & COMMITMENTS**

There has been no material changes and Commitment affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.



**CIN No. :** U24233GJ2007PTC049692 (2006-2007)

**Factory :** 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

**Office :** 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 **Mo.:** 8000001113, 8000006663

**E-mail :** hamps.bio@gmail.com, **Web :** www.hampsbio.com

## PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

### (A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

### (B) Foreign exchange earnings and Outgo

#### Foreign exchange earnings and Outgo

Earnings	5,49,273.00
Outgo	71,315.00

## DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY

The provisions of the Corporate Social Responsibility as contained under the Companies Act, 2013 are not applicable on the Company.

## JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES

Company does not have any Subsidiary, Joint venture or Associate Company.

## DEPOSITS

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2020-21.

## DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

**CIN No. :** U24233GJ2007PTC049692 (2006-2007)

**Factory :** 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

**Office :** 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

**E-mail :** hamps.bio@gmail.com, **Web :** www.hampsbio.com





## INTERNAL FINANCIAL CONTROLS

The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

## RISK MANAGEMENT POLICY

The risk management policy of the company is determined by the Board of Directors. The Board of Directors identifies elements of risk, if any, which in its opinion may threaten the existence of company. The Board conceives that competition is the only risk in this type of business and with a view to withstand the increase in competition, the Board of Directors have developed systems and controls for the improvement in quality and for cost cutting. The risk management policy of the company is being implemented and evaluated by the Board at various intervals of time.

## VIGIL MECHANISM

Your Directors would like to inform that till now provisions of establishment of Vigil Mechanism do not apply to the Company.

## ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors.


The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For HAMPS BIO PRIVATE  
LIMITED

FOR HAMPS BIO PVT LTD

  
DIRECTOR

FOR HAMPS BIO PVT LTD

  
DIRECTOR

Date: 30.11.2021  
Place: Ankleshwar

HERRIK MOUNTBATON SHAH  
DIN: 01052316  
(Director)

SHRENIKKUMAR  
MOUNTKUMAR SHAH  
DIN: 00973690  
(Director)



CIN No. : U24233GJ2007PTC049692 (2006-2007)

Factory : 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

Office : 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

E-mail : hamps.bio@gmail.com, Web : www.hampsbio.com



**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9269076979  
8712911567, 9827311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

### **Independent Auditor's Report**

To the Members of,  
**M/s. HAMPS BIO PRIVATE LIMITED**

#### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of **M/s. HAMPS BIO PRIVATE LIMITED** ('the Company') which comprises the Balance Sheet as at **31<sup>st</sup> March, 2021**, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that day and Notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory Information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the Information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, its profit and cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters





**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters is not required in this case because of the relaxation provided for unlisted companies in paragraph 5 of SA 701 and FAQs given in August 2018 edition of Implementation guide to SA 701.

**Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and those charged with Governance for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial





**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls







**M G V S & ASSOCIATES**  
Chartered Accountants

☎ 8154912316, 9265076979  
📠 9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

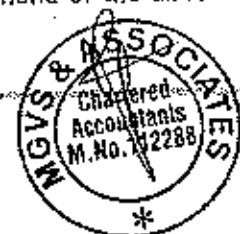
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 ;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Financial Statements.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors are





**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265670979  
9712911567, 9327311567

**802-A, Trilokh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and;
- g) The provisions of Section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.
- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which may impact its financial position in its financial statements;
  - ii. the Company does not have any long-term contracts including derivative contracts;
- iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

For MGV & ASSOCIATES  
Chartered Accountants  
FRN: 0140555W

CA VIPUL J SADRANI  
(Partner)  
M. No.: 112288  
UDIN:  
Place: Ankleshwar  
Date: 30/11/2021







**M G V S & ASSOCIATES**  
Chartered Accountants

8154012316, 9265076979  
0712811567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

### **ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 1 under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. HAMP5 BIO PRIVATE LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2021.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

**i. In respect of its Fixed Assets;**

- a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold land. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

**ii. In respect of its Inventories;**

The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

**iii.** According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

**iv.** In our opinion and according to the information and explanations given to us, the Company has not extended any loan or made any investments or provided any





**MGV S & ASSOCIATES**  
Chartered Accountants

☎ 9154912316, 9265076979  
📠 9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

guarantee or security falling under the purview of Section 185 and section 186. Therefore, the provisions of Clause (iv) of paragraph 3 of the Order are not applicable to the Company.

- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi. As per the Companies (Cost records and audit) Rules, 2016, provisions of sub-section (1) of section 148 of the Act, relating to cost records and cost audit are not applicable to the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- vii. According to the information and explanations given to us, In respect of Statutory dues;
- a) According to the information and explanations given to us and on the basis of our examination of the books of account of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, Income tax, GST and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees state insurance, Income tax, GST and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2021 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income-tax, Goods and service tax which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has has not defaulted in repayment of dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.





**M G V S & ASSOCIATES**  
Chartered Accountants

8164912316, 9285076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. The Company has utilized the monies raised by way of term loans for the purposes for which they were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us and based on our examination of the books of accounts of the Company, the Company is not required to provide for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. Therefore, the provisions of Clause (xi) of paragraph 3 of the Order are not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Therefore, the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the books of account of the Company, Section 177 is not applicable to the Company. The transactions with the related parties are in compliance with sections 188 of the Act, where ever applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and the Act.
- xiv. According to the information and explanations given to us and based on our examination of the books of account of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year covered by our audit. Therefore, the provisions of Clause (xiv) of paragraph 3 of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the books of account of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore, the provisions of Clause (xv) of paragraph 3 of the Order are not applicable to the Company.







**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
9712911567, 9327311867

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934. Therefore, the provisions of Clause (xvi) of paragraph 3 of the Order are not applicable to the Company.

For MGVS AND ASSOCIATES  
Chartered Accountants  
FRN: 0140555W



CA VIPUL J SADRANI  
(Partner)  
M. No. : 112288  
UPIN:  
Place: Ankleshwar  
Date: 30/11/2021



**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
8712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

### **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in sub-paragraph f of paragraph 2 under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. HAMPs BIO PRIVATE LIMITED on the internal financial controls under clause (j) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act") of the company for the year ended 31<sup>st</sup> March, 2021.

We have audited the Internal financial controls over financial reporting of M/s. HAMPs BIO PRIVATE LIMITED ("the Company") as of 31<sup>st</sup> March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The board of directors of the Company is responsible for establishing and maintaining Internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate





**M G V S & ASSOCIATES**  
Chartered Accountants

8154812316, 9265076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that -

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.







**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265078979  
9712811567, 9327311667

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MGV AND ASSOCIATES  
Chartered Accountants  
FRN: 0140555W



CA VIPUL J SADRAJI  
(Partner)  
M.No.: 112288  
UDIN:  
Place: Ankleshwar  
Date: 30/11/2021

**HAMPS BIO PRIVATE LIMITED**  
**CIN : U24233GJ2007PTC049692**  
**BALANCE SHEET AS AT 31/03/2021**

In Rupees

Sr No	Particulars	Note	For the year ended 31/03/2021	For the year ended 31/03/2020
I	<b>EQUITY AND LIABILITIES</b>			
(1)	Shareholders' funds			
(a)	Share capital	1	15,000,000	10,000,000
(b)	Reserves and surplus	2	8,818,977	3,580,403
(c)	Share Application Money			
(d)	Money received against share warrants			
			<b>9,183,023</b>	<b>6,419,597</b>
(2)	Non-current liabilities			
(a)	Non-Current borrowings	3	15,601,808	23,532,623
			<b>15,601,808</b>	<b>23,532,623</b>
(3)	Current liabilities			
(a)	Current borrowings	4	8,773,168	2,961,097
(b)	Trade payables	5		
	- Due to MSME Supplier		7,017,233	2,810,500
	- Due to other than MSME Supplier			
(c)	Other current liabilities	6	5,723,224	6,427,011
(d)	Short-term provisions	7	62,400	31,500
			<b>21,576,025</b>	<b>12,230,109</b>
	<b>TOTAL</b>		<b>46,360,855</b>	<b>42,182,329</b>
II	<b>ASSETS</b>			
(1)	Non-current assets			
(a)	Property, Plant and Equipment			
	<u>Tangible assets</u>	8		
	Gross Block -		42,604,330	36,534,038
	Less: Accumulated Depreciation		12,393,141	10,481,076
	Net Block		<b>30,214,189</b>	<b>26,052,962</b>
(b)	Non-current investments	9	44,073	83,826
(c)	Deferred tax assets (net)	10	166,284	183,018
(d)	Long-term loans and advances	11	120,000	171,946
			<b>30,544,545</b>	<b>26,491,552</b>
(2)	Current assets			
(a)	Inventories	12	6,085,250	5,585,750
(b)	Trade receivables	13	6,551,318	9,484,828
(c)	Cash and cash equivalents	14	1,543,393	561,749
(d)	Short-term loans and advances	15	775,789	25,000
(e)	Other current assets	16	860,640	33,450
			<b>15,816,310</b>	<b>15,690,777</b>
	<b>TOTAL</b>		<b>46,360,855</b>	<b>42,182,329</b>
	Significant Accounting Notes Forming part of Financial Statements	25		

In terms of our attached report of even date

FOR MGV & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN : 0140595W

CA VIPUL J. SADRANI  
 (PARTNER)

M. No. : 112288  
 Date: 30/11/2021  
 Place: Ankleshwar



FOR HAMPS BIO PVT LTD  
 OF HAMPS BIO PRIVATE LIMITED.

*(Signature)*

HERRIK SHAH  
 (WHOLE TIME  
 DIRECTOR)  
 (DIN : 01052316)

*(Signature)*  
 DIRECTOR

SHRENIK SHAH  
 (DIRECTOR)  
 (DIN : 00973690)

**HAMPS BIO PRIVATE LIMITED**  
**CIN : U24233GJ2007PTC049692**

**Statement of Profit and Loss for the year ended 31/03/2021**

In Rupees

Sr No	Particulars	Note	For the year ended 31/03/2021	For the year ended 31/03/2020	
I	Gross Revenue from operations	17	38,224,636	46,427,114	
II	Other income	18	1,674,677	950	
III	<b>Total Revenue (I+II)</b>		<b>39,899,313</b>	<b>46,428,064</b>	
IV	<b>Expenses</b>				
	Purchases of Stock-in-Trade	19	18,576,314	22,206,427	
	Changes in Inventories of finished goods and Stock-in-Trade	20	499,500	60,000	
	Employee benefits expense	21	12,786,673	13,204,385	
	Finance costs	22	2,594,568	2,748,465	
	Depreciation and amortization expense	8	3,282,142	4,087,503	
	Other expenses	23	5,378,958	5,813,050	
	<b>Total expenses (IV)</b>		<b>42,119,155</b>	<b>47,999,834</b>	
V	Profit before exceptional, extraordinary items and tax (III-IV)		-2,219,842	-1,571,770	
VI	Exceptional items				
VII	Profit before extraordinary items and tax (V-VI)		-2,219,842	-1,571,770	
VIII	Extraordinary items				
IX	Profit before tax (VII-VIII)		-2,219,842	-1,571,770	
X	Tax expense:	24			
	(1) Current tax				
	(3) Deferred tax		16,734	143,528	
XI	Profit/(loss) for the period from continuing operations (IX-X)		-2,236,576	-1,428,242	
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit/(loss) from discontinuing operations (XII-XIII)				
XV	Profit/(loss) for the period (XI+XIV)		-2,236,576	-1,428,242	
XVI	Earnings per equity share:				
	(1) Basic		(1.49)	(1.43)	
	(2) Diluted		(1.49)	(1.43)	
	The notes referred to above form an integral part of Financial Statements				

In terms of our attached report of even date

For M.G.V.S AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 0140555W

CA VIKUL J SADRANI  
(PARTNER)

M. NO. : 112288

Date: 30/11/2021

Place: Ankleshwar



FOR HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(WHOLE TIME DIRECTOR)  
(DIN : 01052316)

SHRENIK SHAH  
(DIRECTOR)  
(DIN : 00973690)

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021**

**1. Share Capital**

Particulars	In Rupees	
	For the year ended 31/03/2021	For the year ended 31/03/2020
Authorised		
15,10,000 (10,10,000) Equity Shares of Rs.10/- Par Value	15,10,000	10,10,000
Issued		
15,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value	15,00,000	10,00,000
Subscribed		
15,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value	15,00,000	10,00,000
Paidup		
15,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value Fully Paid up	15,00,000	10,00,000
<b>Total</b>	<b>15,00,000</b>	<b>10,00,000</b>

**Rights, Preference and restrictions attached to shares**

Equity Shares: The company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per shares held. The dividend proposed by the Board of Directors subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

**Details of Shareholders holding More Than 5% equity shares**

Particulars	For the year ended 31/03/2021		For the year ended 31/03/2020	
	Number of Share	% Held	Number of Share	% Held
Alka Shah	267,765	17.85	178,510	17.85
Herrick Mountbaton Shah	265,380	17.69	176,920	17.69
Mountbaton Shah	323,235	21.55	215,490	21.55
Mountbaton Shah HUF	90,075	6.01	60,050	6.01
Pallavi Shah	168,765	11.25	112,510	11.25
Shrenik Shah	264,630	17.64	176,420	17.64

**FOR HAMPS BIO PVT LTD**

*[Signature]*  
**DIRECTOR**



Reconciliation

Particulars	For the year ended 31/03/2021		For the year ended 31/03/2020	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	1,000,000	10,000,000	1,000,000	10,000,000
Add : Issue	500,000	5,000,000	-	-
Less : Bought Back	-	-	-	-
Others	-	-	-	-
<b>Number of shares at the end</b>	<b>1,500,000</b>	<b>15,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>



FOR HAMPS BIO PVT LTD  
*Shree*  
 DIRECTOR



## 2. Reserve and Surplus

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>General Reserve</b>		
Opening Balance	-	-
Add: Transferred during the year	-	-
Closing Balance	-	-
<b>Security Premium</b>		
Opening Balance	-	-
Add: Receipt on issue of share on preferential basis	-	-
Less: Written back during the year	-	-
Closing balance	-	-
<b>Surplus</b>		
Opening Balance	-3,580,401	-2,152,161
Add: Net profit for the current year	-2,236,576	-1,428,242
Less: Dividend	-	-
Less: Interim Dividend	-	-
Less: transferred to general reserve account	-	-
Less: Other Adjustment	-	-
Closing balance	-5,816,977	-3,580,403
<b>Total</b>	<b>-5,816,977</b>	<b>-3,580,403</b>

## 3. Non Current Borrowings

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Secured Loan</b>		
<b>Term loan from banks</b>		
Kotak Mahindra Bank Term Loan A/c	7,122,081	10,720,951
Kotak Mahindra Bank Term Loan Lap A/c	3,813,983	4,370,301
Kotak Mahindra Prime Ltd Car Loan A/c	278,995	799,659
Kotak Mahindra Tempo Loan A/c - 944790	36,666	245,900
Kotak Mahindra Tempo Loan A/c - 983868	51,770	198,464
Kotak Mahindra Bank Loan A/c - 011	3,271,691	2,632,348
	<b>14,575,186</b>	<b>18,967,623</b>
<b>Unsecured Loan</b>		
<b>Loan from Related Parties</b>		
<b>Unsecured loan from Directors</b>		
Herrick Shah HUF - Adinath Medicine	499,500	3,545,000
Mountbaton S Shah	75,000	525,000
<b>Unsecured loan from Relative of Directors</b>		
Pallavi Herik Shah	225,000	295,000
Mountbaton Shah HUF	200,000	200,000
Arihant Pharma - Alkaben Shah	27,122	-
	<b>1,026,622</b>	<b>4,565,000</b>
<b>Total</b>	<b>15,601,808</b>	<b>23,532,623</b>



FOR HAMPS BIO PVT LTD

*Shah*

*Shah*

DIRECTOR

#### 4. Short Term Borrowings

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Loans repayable on demand</b>		
Secured loan from banks		
Kotak Mahindra Bank CC A/c - 077	182,233	2,961,097
Kotak Mahindra Bank OD A/c - 387	8,590,935	-
<b>Total</b>	<b>8,773,168</b>	<b>2,961,097</b>

#### 5. Trade Payables

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Trade payables</b>		
- Total outstanding due to Micro Enterprises and Small Enterprises	7,017,233	2,810,500
- Total outstanding due to creditors other than Micro Enterprises and Small Enterprises	-	-
<b>Total</b>	<b>7,017,233</b>	<b>2,810,500</b>

Out of the above payables, Rs 4,32,014 is payable to the HSDL Innovative Pvt Ltd and Rs. 1,48,275 is payable to the V4U healthcare Pvt Ltd in which directors are interested.

#### 6. Other Current Liabilities

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Current maturities of long term debt</b>		
Kotak Mahindra Bank Term Loan A/c	1,402,393	2,590,000
Kotak Mahindra Bank Term Loan Lap A/c	494,104	382,577
Kotak Mahindra Prime Limited Car Loan A/c	520,665	474,572
Kotak Mahindra Tempo Loan A/c - 944790	209,235	191,933
Kotak Mahindra Tempo Loan A/c - 983868	146,694	134,616
Kotak Mahindra Bank Loan A/c - 011	828,309	-
<b>Statutory dues payable</b>		
TDS Payable	21,449	35,294
Provident Fund Payable	50,223	48,126
ESIC Payable	2,759	2,723
GST Payable	33,744	910,402
<b>Other payables</b>		
Director's Remuneration Payable	330,385	375,628
Expenses Payable	103,942	-
Salary Payable	566,388	484,281
Parshwa Enterprises - Pallavi shah	578,800	618,800
Reimbursement of Expenses to employees	284,355	178,059
Incentive payable to employees	149,779	-
<b>Total</b>	<b>5,723,224</b>	<b>6,427,011</b>



FOR HAMPS BIO PVT LTD

Shank

Shank

DIRECTOR

7. Short Term Provisions

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Provision for Tax</b>		
Provision for Tax		20,000
Less: Advance Income Tax		
Less: TDS Receivable	97,493	
	97,493	20,000
Less: Transferred to Refund receivable account	-97,493	-20,000
	62,400	31,500
Audit Fees Payable	62,400	31,500
<b>Total</b>	<b>62,400</b>	<b>31,500</b>



FOR HAMPS BIO PVT LTD

*[Signature]*

*[Signature]*  
DIRECTOR

8. Property, Plant and Equipment

Particulars	Opening as on 01/04/2020		Gross block		Accumulated Depreciation		Net Block		
	3,693,896	10,812,572	Additional	Deduction	Closing as on 31/03/2021	During Period	Deduction	Closing as on 31/03/2021	Opening as on 01/04/2020
Land	3,693,896				3,693,896			3,693,896	3,693,896
Building	10,812,572	303,789			11,116,361	827,609		2,944,747	8,695,234
Factory Building	1,573,500				1,573,500	110,799		517,994	1,166,305
Office Equipments	968,820	160,585			1,127,405	197,448		795,587	968,681
Electric installation	272,122	1,125,417			1,397,539	105,329		1,60,880	216,571
Computers	1,272,593	108,975			1,381,568	105,931		1,224,256	154,268
Furniture and Fixtures	702,069				702,069	89,300		445,512	945,957
Plant and Machinery	13,383,612	8,244,608	3,879,077		17,755,138	1,242,928	1,373,077	4,205,179	9,048,284
Motor Vehicles	3,857,054				3,857,054	602,798		2,095,986	2,963,866
<b>Grand Total</b>	<b>36,534,038</b>	<b>9,948,369</b>	<b>3,879,077</b>		<b>42,604,330</b>	<b>3,282,142</b>	<b>1,373,077</b>	<b>12,390,141</b>	<b>26,652,962</b>
<b>Previous Year</b>	<b>33,979,910</b>	<b>2,554,128</b>			<b>36,534,038</b>	<b>4,087,503</b>		<b>10,481,076</b>	<b>27,586,337</b>



FOR HAMPS BIO PVT LTD  
*[Signature]*  
 DIRECTOR

## 9. Investments

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Investments in Equity Instruments</b>		
<b>NonTrade, Quoted</b>		
50000 (31/03/2020 : 50000) Equity Shares of Rs.1.00 Each Fully Paidup in BIRLA POWER BSE Kotak Securities Demat A/c	11,500	11,500
5000 (31/03/2020 : 5000) Equity Shares of Rs 10.00 Each Fully Paidup in Ferro Alloys Corporation	-250	39,303
	32,823	32,823
<b>Total:</b>	<b>44,073</b>	<b>83,626</b>

### Total Value of investments

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
Book Value of Unquoted Shares	-	-
Book Value of Quoted Shares	44,073	155,753
Market Value of Quoted Shares	-	-

## 10. Deferred Taxes

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
Opening Balance	183,018	39,490
<b>Deferred Tax Assets</b>		
Unabsorbed Depreciation	-	143,528
		143,528
<b>Deferred Tax Liabilities</b>		
Depreciation	16,734	-
	16,734	-
<b>Total:</b>	<b>166,284</b>	<b>183,018</b>

## 11. Long-term loans and advances

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Other Loans and advances</b>		
<b>Security Deposits</b>		
Secured, considered good		
DGVCL Deposit	-	51,946
Snowman Logistics Ltd.	20,000	20,000
Gujarat Agro Ind Corporation Limited	100,000	100,000
<b>Total:</b>	<b>120,000</b>	<b>171,946</b>



FOR HONORS DIO PVT LTD

*Shubh*

*Shubh*  
DIRECTOR



## 12. Inventories

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Finished Goods</b>		
Finished Goods of Medical Products	5,525,750	4,818,222
Finished Goods of Freeze drying Products	559,500	767,528
<b>Total</b>	<b>6,085,250</b>	<b>5,585,750</b>

## 13. Trade receivables

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Trade Receivable</b>		
<b>Unsecured, considered good</b>		
Outstanding for less than Six Months	5,834,766	8,578,834
Outstanding for more than Six Months	716,552	905,994
<b>Total</b>	<b>6,551,318</b>	<b>9,484,828</b>

Out of the above receivables, No amount is receivable from the Enterprises/ Company in which directors are interested.

## 14. Cash and cash equivalents

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Cash in Hand</b>	<b>1,295,835</b>	<b>376,921</b>
<b>Balance with Banks</b>		
ICICI Bank CA Account	205,413	173,792
Kotak Mahindra Bank Current Account - 730	40,900	9,916
Kotak Mahindra Bank Account - 200	1,245	1,121
<b>Total</b>	<b>1,543,393</b>	<b>561,749</b>

## 15. Short-term loans and advances

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Loans and advances to others</b>		
<b>Secured, considered good</b>		
<b>Advances Given</b>		
Aishwarya Healthcare	-	25,000
Keshar Control System - Machine Advance	25,000	-
DGVCL Deposit - New GIDC Plot	700,709	-
Zymech Pharma - Advance against Machinery	50,000	-
<b>Total</b>	<b>775,709</b>	<b>25,000</b>



FOR HANDED OVER  
  
 DIRECTOR

16. Other current assets

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Balance Receivable from Government Authorities</b>		
GST Receivable	749,416	7,365
Refund Receivable AY 2019-20	-	20,000
Refund Receivable AY 2021-22	97,493	-
<b>Other Receivables</b>		
Kotak Mahindra Prime Limited - TDS Receivable	13,731	6,085
<b>Total</b>	<b>860,640</b>	<b>33,450</b>

In terms of our attached report of even date

For M G V S AND ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN : 0140555W

CA VIPUL J SADRANI  
(PARTNER)

M. NO. : 112288

Date: 30/11/2021

Place: Ankleshwar



For HAMPS BIO PRIVATE LIMITED

FOR HAMPS BIO PVT LTD

*(Signature)*

HERRIK SHAH  
(WHOLE TIME  
DIRECTOR)

(DIN : 01052316)

*(Signature)*

DIRECTOR

SHRENIK SHAH  
(DIRECTOR)

(DIN : 00973690)

## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

### 17. Revenue from operations

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Sale of Products</b>		
<b>Manufactured Goods</b>		
Freezed Dying Products	6,425,199	6,565,451
<b>Trading Goods</b>		
Medical Products	31,250,164	39,693,928
<b>Export of Goods</b>	549,273	167,735
<b>Total</b>	<b>38,224,636</b>	<b>46,427,114</b>

### 18. Other income

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Interest</b>		
Interest on IT Refund	700	950
<b>Other Income</b>		
Short Term Capital Gain	3,961	-
Maturity Proceeds of Keyman Insurance Policy	1,666,874	-
Dividend	3,142	-
<b>Total</b>	<b>1,674,677</b>	<b>950</b>

### 19. Purchase of Stock in trade

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Stock In trade</b>		
Purchases	15,306,009	21,727,686
Add: Freight and Other direct exp	141,894	496,837
Add: Credit Note on Purchase	3,128,446	6,654
Less: Debit Note against Purchase	-35	-24,750
	<b>18,576,314</b>	<b>22,206,427</b>



FOR HAMPS BIO PVT LTD  
  
 DIRECTOR

20. Changes in inventories of finished goods, work-in-progress and Stock-In-Trade

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Opening</b>		
Finished Goods of Medical Products	4,818,222	5,000,300
Finished Goods of Freeze drying Products	767,528	525,450
	<b>5,585,750</b>	<b>5,525,750</b>
<b>Closing</b>		
Finished Goods of Medical Products	5,525,750	4,818,222
Finished Goods of Freeze drying Products	559,500	767,528
	<b>6,085,250</b>	<b>5,585,750</b>
<b>Increase/Decrease</b>		
Finished Goods of Medical Products	-707,528	182,078
Finished Goods of Freeze drying Products	208,028	-242,078
<b>Total</b>	<b>-499,500</b>	<b>-60,000</b>

Details of Changes in Inventory

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Finished Goods</b>		
Finished Goods of Medical Products	-707,528	182,078
Finished Goods of Freeze drying Products	208,028	-242,078
<b>Total</b>	<b>-499,500</b>	<b>-60,000</b>

21. Employee benefits expense

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Salary, Wages &amp; Bonus</b>		
Salary	11,809,994	12,363,010
Bonus	168,000	182,000
Director's remuneration	420,000	309,015
<b>Contribution to Provident Fund</b>		
Provident Fund	290,815	221,518
ESIC	27,682	62,247
<b>Staff Welfare Expenses</b>		
Staff Welfare	70,182	66,595
<b>Total</b>	<b>12,786,673</b>	<b>13,204,385</b>



FOR HAMP'S BIO PVT LTD  
*[Signature]*  
 DIRECTOR

22. Finance costs

In Rupees


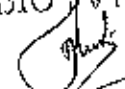
Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Interest Expenses</b>		
Interest - Bank	943,797	304,213
Interest on Vehicle loan	152,581	141,721
Interest - Other	270,000	320,000
Interest on Loan	1,194,331	1,925,208
Interest on TDS	2,325	215
<b>Bank Charges</b>	10,604	22,358
<b>Other borrowing costs</b>		
Loan Processing Fees	20,929	34,750
<b>Total</b>	<b>2,594,568</b>	<b>2,748,465</b>

23. Other expenses

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
<b>Manufacturing Expenses</b>		
Electricity expenses	1,164,446	1,108,198
Factory Expense	27,825	22,261
Gas Expense	29,351	78,704
GIDC Expense		102,924
Hamali Charges	84,920	117,320
Packing charges A/c	204,313	407,652
Repair and Maintenance expenses	619,108	329,768
<b>Administrative, Selling and Distribution Expenses</b>		
Accounting Fees	30,000	30,000
Advertisement Expenditure	18,986	64,480
Amazon Seller fees	71,315	30,429
Angadia Charges	521,863	559,391
<b>Auditors Remuneration</b>		
- For Audit	35,091	35,000
Business Promotion Expense	94,620	489,206
Commission & Brokerage	-	6,461
Conference Expense	85,000	210,704
Computer Exp		109,242
Internet Expenses	15,159	4,661
Insurance expenses	169,037	369,458
Long term loss on Sale of Shares	-	179,029
Short term loss on Sale of Shares	-	32,344
Legal and professional charges	321,887	116,605
Laboratory Expense	16,543	23,119
Membership & Subscription	-	55,200
Rates and Taxes	77,134	350
Office Expenses	35,147	10,029



FOR HAMP'S BIO PVT LTD  
  
  
 DIRECTOR



Postage and Courier Expense	21,454	33,780
Power and Fuel	115,077	206,563
Printing & Stationary	126,333	152,466
Professional Tax	2,400	2,400
Rent Expense	72,000	75,000
Telephone Charges	6,100	6,267
Trade Mark Registration fees	142,000	115,300
Traveling & Conveyence Expenses	723,259	630,195
VAT Expense	-	1,000
Vatay Kasar	312,244	3,033
Website Devolpment charges	136,036	43,610
Water Charges	100,308	50,903
<b>Total</b>	<b>5,378,958</b>	<b>5,813,053</b>

24. Tax expense

In Rupees

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
Deferred tax		
Deferred Tax Liability	16,734	-143,528
<b>Total</b>	<b>16,734</b>	<b>-143,528</b>

In terms of our attached report of even date

For M G V S AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0140555W



CA VIPUL J SADRANI  
(PARTNER)

M. NO. : 112288  
Date: 30/11/2021  
Place: Ankleshwar

For HAMPS BIO PRIVATE LIMITED  
FOR HAMPS BIO PVT LTD

HERRIK SHAH  
(WHOLE TIME  
DIRECTOR)  
(DIN : 01052316)

DIRECTOR

SHRENIK SHAH  
(DIRECTOR)  
(DIN : 00973690)

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

### Note 27

#### General Information

HAMPS BIO PRIVATE LIMITED (the 'Company') was incorporated on 2<sup>ND</sup> January 2007. The Company is engaged in the business of Manufacturing & Trading of Medicines and Manufacturing of Freeze Drying Products. The Registered Office/Factory Address of the Company is Plot No 2900/112, GIDC Estate, Near Atul Limited, Ankleshwar - 393002.

#### Summary of significant accounting policies & Notes on Financial Statements for the year ended 31 st March, 2021

##### 1. Basis Of Preparation Of Financial Statements

- a. The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.
- b. The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (Indian GAAP). The financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention unless otherwise specified. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified. The company has not changed any accounting policy and estimates.
- c. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.
- d. In the opinion of the Management, the Current Assets, Loans & Advances approximately are of the value stated if realized in the ordinary course of business.
- e. The company is maintaining the books of accounts on mercantile system by following exclusive method on regular basis. Thus, there is a deviation from the provisions of section 145A for the valuation of purchase and sales of goods. i.e. GST is not included in the total amount of purchases and sales as recorded in the profit and loss account. However, by following the exclusive method, there is no effect on the net profit i.e. the method adopted by the company is revenue neutral. The reconciliation statement is as follows:



FOR HAMPS BIO PVT LTD

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDE, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

Net profit before tax as per Profit and loss account	(22,19,842.00)
Opening GST Receivable as on 01.04.2020	7,365.00
Opening GST Payable as on 01.04.2020	(9,10,402.00)
Output GST on Sales	(51,17,162.36)
Input GST on Purchases	52,70,218.26
GST Paid during the year	14,65,653.00
Closing GST Payable as on 31.03.2021	33,744.00
Closing GST Receivable as on 31.03.2021	(7,49,416.00)
Net profit before tax after giving impact of GST	(22,19,842.00)

### 2. Use Of Estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

### 3. Revenue Recognition

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that the collectability of the related receivables is reasonably assured. The amount recognized as income is exclusive of GST and net of trade discounts. Materials returned/rejected are accounted as purchases in the year of return/rejection.

#### a. Sales

Sales whether domestic and Export sales are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, on dispatch from the point of sale, consequent to property in goods being transferred.

#### b. Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Revenue from the sale of goods is recognized in the statement of profit and loss account when the ownership of the goods is transferred for the price and all significant risk and rewards of ownership have been transferred to the buyer and the company retains no effective control of the goods when there exists no significant uncertainty regarding the amount of consideration



FOR HAMPS BIO PVT LTD

*Shub*

*Shub*

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24238GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

that will be derived from the sale of goods. Sales and purchases are recorded by exclusive method on regular basis. Thus there is deviation from the provisions of section 145A for valuation of purchase and sales of goods i.e. GST is not included in the total amount of purchases and sales as recorded in the Profit and loss account. However, by following the exclusive method, there is no effect on the Net profit i.e. the method adopted by the company is revenue neutral. Reconciliation statement is given in Note no 1(e).

#### 4. Property, Plant and Equipments & Depreciation:

##### a. Property, Plant and Equipments - Tangibles and intangibles

Property, Plant and Equipments are stated at cost of acquisition net of recoverable taxes and includes amount added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipments includes cost of acquisition plus any freight, taxes, duties and other incidental expenses that are directly attributable to bring the assets to their present location and condition for their intended use. Borrowing costs, if any, directly attributable to the qualifying assets are capitalized as part of the assets.

When spares, if any are used only in connection with the item of tangible assets and their use is expected to be irregular, then the cost of these spares is capitalized in the cost of the assets. Subsequent expenditure relating to the Property, Plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. No assets have been revalued during the year.

The Company does not have any intangible assets.

##### b. Depreciation and Amortization

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets prescribed under Part A of Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. Depreciation for assets purchased / sold during a period is proportionately charged. The useful lives for the Property, Plant and Equipments as per Schedule II of the Companies Act are as follows:

Name of Property, Plant and Equipments	Useful Life
Factory Buildings	30 years
Building other than factory building	60 years
Plant and machinery	15 years
Electric installation	10 Years



FOR HAMPS BIO PVT LTD  
*[Signature]*  
DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

Computer	3 Years
Office equipment	5 years
Air Conditioner	10 Years
Furniture and fixtures	10 years
Vehicles	10 years
Solar System	15 Years

Depreciation and amortization methods, useful lives and residual values are reviewed periodically and there is no change in any of the above at financial year end.

### 5. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Long-term investments are carried at cost. However, provision for diminution in value of investments is made to recognize a decline other than temporary in the value of investment.

Current investments are carried in the financial statement at cost of acquisition on an individual investment basis.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Provision for diminution in the value of Long-Term Investments is made only if; such decline in the opinion of the management is other than temporary.

### 6. Inventories

Inventory consists of Raw material, Finished Goods and Stock In Trade. Inventory is valued at cost or market value whichever is lower.

#### **Cost**

Cost of inventories comprises of cost of Purchase, cost of conversion and other cost including manufacturing overheads incurred in bringing them to their respective present location & condition. Cost is determined by following FIFO Method.



FOR HAMPS BIO PVT LTD

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No. - U24233GJ2007PTC049692)

2960/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

The company has valued its closing stock by exclusive method i.e. excluding of GST. Valuing stock by exclusive method is deviation from the method prescribed under I.T. Act, 1961 but the method adopted is revenue neutral. Reconciliation statement is given in Note no 1(e).

### 7. Retirement Benefits:

Expenses & liabilities in respect of employee benefits are recorded in accordance with the Revised Accounting Standard (AS)-15 -Employee Benefits (revised 2005) -

#### a. Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is charged to the Statement of profit and loss in the period in which such services are rendered.

#### b. Other long-term employee benefits

The company has not provided any leave encashment / salary to the employees as the employees fully utilizes their leaves during the year.

### 8. Taxes On Income

#### a. Current Tax

Provision for current tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made based on the tax liability after taking credit for tax allowances and exemptions.

#### b. Minimum Alternative Tax Credit

Minimum Alternative Tax ('MAT') credit is recognized only to the extent there is convincing evidence that the Company will pay normal income tax in excess of MAT during the specified period. MAT credit entitlement is reviewed as at each Balance sheet date and written down to the extent there is no longer convincing evidence that the Company will pay normal income tax during the specified period.

#### c. Deferred Taxation

Deferred Tax is recognized, subject to the consideration of prudence and virtual certainty for deferred tax assets, on timing difference between taxable income and accounting income that originate in one year and are capable of reversal income and more subsequent years. Deferred



FOR HAMPS BIO PVT LTD

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

Tax assets and liabilities are measured using the tax rate and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred Tax Assets includes unabsorbed tax depreciation/carried forward losses, which is recognized to the extent it can be realized against the reversal of deferred tax liability on account of depreciation. In the current year no addition to Deferred Tax Assets is being made as there is no reasonable certainty in earning taxable profit.

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Opening Balance	(1,83,018.00)	(39,490.00)
Add: Deferred Tax Liability Due to		
i. Depreciation	16,734.00	0.00
Less: Deferred Tax Assets Due to		
i. Depreciation	0.00	1,43,528.00
ii. Gratuity	0.00	0.00
iii. Loss on Income tax	0.00	0.00
iv. Other Disallowance (which will be allowed in future)	0.00	0.00
Total Deferred Tax Liability / (Asset)	(1,66,284.00)	(1,83,018.00)

### 9. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current investments. All other investments are classified as long term investments.

Current investments are carried in the Financial Statements at lower of cost or fair value determined on an individual investment basis. Long Term investments are stated at cost of acquisition.

Provision for diminution in the value of Long-Term Investments is made only if; such decline in the opinion of the management is other than temporary.

### 10. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

All other borrowing costs are charged to Profit and Loss account.



FOR HAMPS BIO PRIVATE LIMITED

DIRECTOR



## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

During the year under reporting, the company has not borrowed any funds for acquisition of any qualifying assets and not purchased any Property, Plant and Equipments and hence there is no borrowing cost and therefore no capitalization has been made.

Inventories do not require the period of 12 months or more to bring them in a saleable condition and hence there is no question of capitalization of borrowing cost arises.

### 11. Cash And Cash Equivalents

In the cash flow statement, cash and cash-equivalents include cash in hand, demand deposits with banks other short term highly liquid investments with original maturities of three months or less.

### 12. Cash Flows

Cash Flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

### 13. Segment Reporting

Based on guiding principles given in the Accounting standard on 'Segment Reporting' (AS-17), the primary business segment of the Company is manufacturing & trading of medicines and Secondary business segment of the company is manufacturing of Freeze dried products, etc. The details of the same is as follows:

Year ended 31 <sup>st</sup> March, 2021	Medicine Products (Rs.)	Freeze drying Products (Rs.)	Total (Rs.)
Segment Revenue	3,17,99,437.00	64,25,199.00	3,82,24,636.00
Segment Results	(18,60,629.00)	(3,75,947.00)	(22,36,576.00)
Segment Assets	2,51,35,470.00	50,78,719.00	3,02,14,189.00

### 14. Comparatives

Comparative financial information is presented in accordance with the "Corresponding Figure" financial reporting framework set out in "Standard of Auditing 710" on Comparatives. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements, and are to be read in relation to the amounts and other disclosures relating to the current year.



FOR HAMPS BIO PVT LTD

*Shub*

*Shub*

DIRECTOR

**HAMPS BIO PRIVATE LIMITED**

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

**15. Earnings Per Share (EPS)**

EPS is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Numbers used for calculating basic & diluted earnings per equity shares are as stated below:

**a. Calculation of Weighted Average No. of Equity Shares**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Number of Equity Shares	15,00,000	10,00,000
Total Weighted Average No. of Equity Shares (Basic)	15,00,000	10,00,000
Add : Dilution Effect on account of Share Application Money pending allotment * Time Effect	-	-
Total Weighted Average No. of Equity Shares (Diluted)	15,00,000	10,00,000

**b. Basic EPS**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit after Taxation as per statement of Profit & Loss	(22,36,576.00)	(14,28,242.00)
Weighted average no. of Equity Shares outstanding	15,00,000	10,00,000
Basic Earnings per share (Face Value Rs. 10)	-1.49	-1.43

**c. Diluted EPS**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit after Taxation as per statement of Profit & Loss	(22,36,576.00)	(14,28,242.00)
Weighted average no. of Equity Shares outstanding	15,00,000	10,00,000
Diluted Earnings per share (Face Value Rs. 10)	-1.49	-1.43

8



FOR HAMPS BIO PVT LTD

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

### 16. Related Party Disclosures

#### a. Key Management Personnel

Name	Designation
Herrick Shah	Director
Shrenik Shah	Director
Mountkumar Shah	Director

#### b. Enterprises over which Key Management Personnel have control/Substantial Interest/Significant Influence -

Nature of Relation	Name of Director	Enterprise Name
As a Director	Shrenik Shah	V4U Healthcare Pvt Ltd
As a Director	Herrick Shah	V4U Healthcare Pvt Ltd
As a Proprietor	Herrick Shah	Mahavir Medicines
As a Proprietor (HUF)	Herrick Shah	Adinath Medicines
As a Proprietor (HUF)	Shrenik Shah	Vardhman Pharma
As a Director	Herrick Shah	HSDL Innovative Pvt Ltd

#### c. Related Parties of Key Managerial Personnel as per AS "18" Related Party Disclosures issued by ICAI:-

Name	Related party	Relation Ship	Designation
Herrick Shah			Director
	Pallavi Shah	Spouse	Professional
	Shrenik Shah	Brother	Director
	Mount baton Shah	Father	Director
	Alkaben Shah	Mother	Administrative Officer
	Mahavir Medicines	Associate Concern	Proprietor
	Adinath Medicines	Associate Concern	Herrick Shah is Karta
	HSDL innovative Pvt Ltd	Associate Concern	Director
	Arihant Pharma	Associate Concern	Mother is Proprietor
	V4U Healthcare Pvt Ltd	Associate Concern	Director
	Vardhman Pharma	Associate Concern	Brother is Karta
Shrenik Shah			Director
	Mitali Shah	Spouse	
	Herrick Shah	Brother	Director
	Mount baton Shah	Father	Director
	Alkaben Shah	Mother	Administrative Officer

9



FOR HAMPS BIO PVT LTD

Shub

Shub  
DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

Mountbaton Shah	Yardhman Pharma	Associate Concern	Director is Karta
	Mahavir Medicines	Associate Concern	Brother is a Proprietor
	Adinath Medicines	Associate Concern	Brother is Karta
	HSDL Innovative Pvt Ltd	Associate Concern	Director
	Arihant Pharma	Associate Concern	Mother is Proprietor
	V4U Healthcare Pvt Ltd	Associate Concern	Director
			Director
	Herrik Shah	Son	Director
	Shrenik Shah	Son	Director
	Alkaben Shah	Spouse	Administrative Officer
	Bharat Pharma	Associate Concern	Proprietor
	Yardhman Pharma	Associate Concern	Son is Karta
	Mahavir Medicines	Associate Concern	Son is a Proprietor
	Adinath Medicines	Associate Concern	Son is Karta
	HSDL Innovative Pvt Ltd	Associate Concern	Son is a Director
Arihant Pharma	Associate Concern	Spouse is Proprietor	
V4U Healthcare Pvt Ltd	Associate Concern	Director	

**d. Transactions With Related Parties For The Year Ended 31 March 2021 are As Follows:-**

Sl. No.	Name of the Parties	Nature of Payments	Relations	Amount (Rs.)	
				31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
1	Shrenik Shah	Director Remuneration	Director	120,000.00	1,09,500.00
2	Herrik Shah	Director Remuneration	Director	180,000.00	1,09,515.00
3	Mountbaton Shah	Director Remuneration	Director	120,000.00	90,000.00
4	Herrik Shah HUF	Interest Paid	Director Is Karta In Huf	270,000.00	0.00
5	Mountbaton S Shah HUF	Loan taken	Director Is Karta In Huf	250,000.00	0.00
6	Mountbaton S Shah	Loan taken	Director	0.00	4,25,000.00
8	Alkaben Shah	Loan taken	Relative of Director	445,000.00	1,00,000.00
11	V4U Healthcare Pvt Ltd	Sales	Associate concern	1,404,801.00	11,43,532.00
12	HSDL Innovative Pvt Ltd	Purchase	Associate concern	1,718,741.00	8,83,196.00
13	HSDL Innovative Pvt Ltd	Sales	Associate concern	815,085.00	17,64,616.00
14	Alkaben Shah	Repayment of loan	Relative of Director	425,000.00	10,000.00
15	Herrik Shah HUF	Repayment of	Director	306,400.00	0.00

10



FOR HAMPS BIO PRIVATE LTD

*Shah*

*Shah*

DIRECTOR

**HAMPS BIO PRIVATE LIMITED**

(CIN No - U24233G/2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

		loan	Is Karta In Huf		
16	Pallavi Herik Shah	Repayment of loan	Relative of Director	70,000.00	1,30,000.00
17	Mountbaton S Shah HUF	Repayment of loan	Director Is Karta In Huf	250,000.00	0.00
18	Mountbaton S Shah	Repayment of loan	Relative of Director	450,000.00	2,00,000.00
19	Mitali Shah	Interest Expense	Relative of Director	0.00	10,000.00
20	Aadinath Medicine	Interest Expense	Relative of Director	270,000.00	3,10,000.00
21	Aadinath Medicine	Loan Taken	Relative of Director	0.00	38,75,000.00
22	Mitali Shah	Repayment of loan	Relative of Director	0.00	10,00,000.00

**17. Auditor's Remuneration**

It is included Net of applicable Taxes in P & L, under the head Other Expenses – Audit Fees as follows:

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Audit Fees	35,000.00	35,000.00
<b>TOTAL</b>	<b>35,000.00</b>	<b>35,000.00</b>

**18. Foreign currency translation****a. Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**b. Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

**c. Exchange differences**

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:



FOR HAMPS BIO PVT LTD

DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

Exchange differences which arise on reporting the enterprise's long-term foreign currency monetary items are recognized as income or as an expense during the year under consideration. All other exchange differences are recognized as income or as expenses in the period in which they arise.

### d. Details Foreign Currency Transactions

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Earnings in Foreign Currency Export of Goods on FOB Basis	5,49,273.00	1,67,735.00
Value of Import on CIF Basis	0.00	0.00
Expenditure in Foreign Currency	71,315.00	30,429.39

### 19. Provisions & Contingent Liabilities

Provisions are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

20. The Company has received intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amounts unpaid as at the yearend together with Interest paid/payable as required under the said Act have been given below. The Company has identified the amount due to Micro, Small and Medium Enterprises under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 31st March, 2021 is as follows:

Sr. No.	Particulars	Financial Year 2020-21	Financial Year 2020-20
i)	The principal amount and the interest due thereon remaining unpaid to any supplier as at 31st March, 2021		
	Principal Amount	70,17,233.00	28,10,500.00
	Interest	-	-
ii)	The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day for the year ending 31st March, 2021		
iii)	The amount of interest due and payable for the period of delay in making payment (beyond the appointed day during		



FOR HAMPS BIO PRIVATE LTD

*Shub*

*Shub*  
DIRECTOR

## HAMPS BIO PRIVATE LIMITED

(CIN No - U24233G/2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 395002

	the year)		
iv)	The amount of interest accrued and remaining unpaid for the year ending 31st march, 2021		
v)	The amount of further interest remaining due and payable for the earlier years.		

Note: The information has been given in respect of such suppliers to the extent they could be identified as "Micro, Small and Medium" enterprises on the basis of information available with the Company.

### 21. Impact of COVID-19 (Global pandemic)

While the Company believes strongly that it has a rich portfolio of goods to partner with customers, the impact on future revenue streams could come from

- the inability of our customers to continue their businesses due to financial resource constraints or their supplies no-longer being availed by their customers
- prolonged lock-down situation resulting in its inability to deploy resources at different locations due to restrictions in mobility
- customers not in a position to accept alternate delivery modes using Secured Borderless Workspaces
- the extent of outbreak and lockdown would directly impact the length of the recovery cycle. Since the Company is in Pharmaceutical Products, it is likely to have any adverse impact on its business.

The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

22. During the year under consideration, there is no amount in respect of sale of goods which is not recognized as revenue due to lack of reasonable certainty of its ultimate collection.
23. The Company has been dealing in foreign trade or transactions involving foreign exchange during the year under reporting. Therefore, the gain/loss on foreign exchange transactions is recognized as per the accounting policy as described above.
24. The Company has not received any duty drawback during the year under reporting on revenue account and accounting policy of the same has not been mentioned above.
25. The company has not received government grants during the year under reporting.



FOR HAMPS BIO PVT. LTD

SH

DR

DIRECTOR



## HAMPS BIO PRIVATE LIMITED

(CIN No - U24238GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT - 393002

26. The Company has not dealt in any trading transactions of securities and hence no securities are held as stock in trade.
27. Balances of sundry creditors, sundry debtors, advances and amount receivables are as per books of accounts.
28. All the expenses pertaining to the period ending on 31<sup>st</sup> March, 2021 have been accounted on accrual basis.
29. Previous year's figures have been regrouped and/or reclassified wherever necessary to make them comparable with current year figures.

In Terms Of Our Attached Report of Even Date  
For MGVS AND ASSOCIATES  
Chartered Accountants

CA VIPUL J SADRANI  
(Partner)  
M. No. : 112288  
FRN: 0140555W  
Place: Ankleshwar  
Date: 30/11/2021



For HAMPS BIO PRIVATE LIMITED  
FOR HAMPS BIO PVT LTD

HERRIK SHAH  
(DIRECTOR)  
(DIN: 01052316)

SHRENIK SHAH  
(DIRECTOR)  
(DIN: 0097369)