



**M G V S & ASSOCIATES**  
Chartered Accountants

8154912316, 9265076979  
9712911567, 9327311567

**802-A, Trividh Chambers, Nr. Rushabh Petrol Pump, Ringroad, Surat, Gujarat - 395002**

## **Independent Auditor's Report**

To the Members of,  
**M/s. Hamps Bio Private Limited**

### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of **M/s. Hamps Bio Private Limited** ('the Company') which comprises the Balance Sheet as at **31<sup>st</sup> March, 2020**, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that day and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020**, its profit and cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

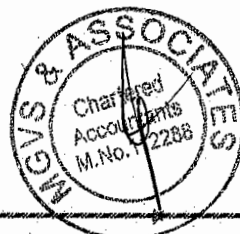
### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Company's financial reporting process.





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### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at **31<sup>st</sup> March, 2020** ;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





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**Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
  
- 2) As required by section 143 (3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and;
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company does not have any pending litigations which may impact its financial position in its financial statements;





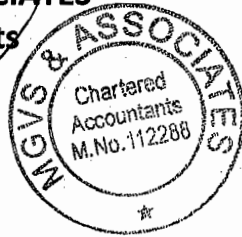
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- ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For MGVS AND ASSOCIATES**  
Chartered Accountants  
FRN: 0140555W



**CA VIPUL J SADRANI**  
(Partner)  
M. No. : 112288  
UDIN: 20112288AAAACR8739  
Place: Ankleshwar  
Date: 09/11/2020



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**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 1 under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. Hamps Bio Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2020.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

**i. In respect of its Fixed Assets;**

- a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold land, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

**ii. In respect of its Inventories;**

The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.





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- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made and guarantees given.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- vii. According to the information and explanations given to us, In respect of Statutory dues;
- a) According to the information and explanations given to us and on the basis of our examination of the books of account of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state Insurance, Income tax, GST and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- b) According to the Information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees state insurance, Income tax, GST and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income-tax, Goods and service tax which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Therefore,







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the provisions of Clause (ix) of paragraph 3 of the Order are not applicable to the Company.

- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations give to us and based on our examination of the books of accounts of the Company, the Company is not required to provide for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. Therefore, the provisions of Clause (xi) of paragraph 3 of the Order are not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Therefore, the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the books of account of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where ever applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and the Act.
- xiv. According to the information and explanations give to us and based on our examination of the books of account of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year covered by our audit. Therefore, the provisions of Clause (xiv) of paragraph 3 of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the books of account of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore, the provisions of Clause (xv) of paragraph 3 of the Order are not applicable to the Company.





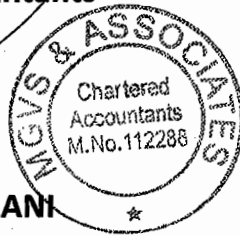
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- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Therefore, the provisions of Clause (xvi) of paragraph 3 of the Order are not applicable to the Company.

**For MGVS AND ASSOCIATES**  
Chartered Accountants  
FRN: 0140555W



**CA VIPUL J SADRANI**  
(Partner)

M. No. : 112288  
UDIN: 20112288AAAACR8739  
Place: Ankleshwar  
Date: 09/11/2020



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### **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in sub-paragraph f of paragraph 2 under section "Report on Other Legal and Regulatory Requirements" of Our Report of even date to the members of M/s. Hamps Bio Private Limited on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act") of the company for the year ended 31<sup>st</sup> March, 2020.

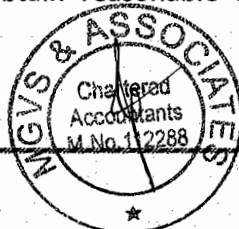
We have audited the internal financial controls over financial reporting of M/s. Hamps Bio Private Limited ("the Company") as of 31<sup>st</sup> March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate





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internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that -

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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**Inherent Limitations of Internal Financial Controls over Financial Reporting**

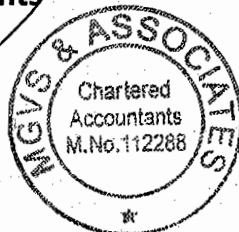
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For MGV S AND ASSOCIATES**  
**Chartered Accountants**  
**FRN: 0140555W**

**CA VIPUL J SADRANI**  
**(Partner)**  
**M. No. : 112288**  
**UDIN: 20112288AAAACR8739**  
**Place: Ankleshwar**  
**Date: 09/11/2020**



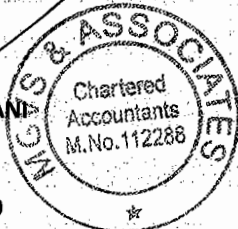
**HAMPS BIO PRIVATE LIMITED**  
**CIN : U24233GJ2007PTC049692**  
**BALANCE SHEET AS AT 31/03/2020**

In Rupees

Sr No	Particulars	Note	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	Shareholders' funds			
(a)	Share capital	1	10,000,000	10,000,000
(b)	Reserves and surplus	2	-3,580,403	-2,152,162
			<b>6,419,597</b>	<b>7,847,838</b>
(2)	Non-current liabilities			
(a)	Long-term borrowings	3	20,900,275	19,902,756
			<b>20,900,275</b>	<b>19,902,756</b>
(3)	Current liabilities			
(a)	Short-term borrowings	4	5,593,444	3,314,631
(a)	Trade payables	5	2,810,500	4,637,439
(b)	Other current liabilities	6	6,427,011	5,255,969
(c)	Short-term provisions	7	31,500	30,000
			<b>14,862,456</b>	<b>13,238,039</b>
	<b>TOTAL</b>		<b>42,182,329</b>	<b>40,988,633</b>
<b>II</b>	<b>ASSETS</b>			
(1)	Non-current assets			
(a)	Property, Plant and Equipment			
	<u>Tangible assets</u>	8		
	Gross Block		36,534,038	33,979,910
	Less: Accumulated Depreciation		10,481,076	6,393,573
	Net Block		<b>26,052,962</b>	<b>27,586,337</b>
(b)	Non-current investments	9	83,626	312,298
(c)	Deferred tax assets (net)	10	183,018	39,490
(b)	Long-term loans and advances	11	171,946	171,946
			<b>26,491,552</b>	<b>28,110,071</b>
(2)	Current assets			
(a)	Inventories	12	5,585,750	5,525,750
(b)	Trade receivables	13	9,484,828	5,506,950
(c)	Cash and cash equivalents	14	561,749	460,930
(a)	Short-term loans and advances	15	25,000	347,815
(b)	Other current assets	16	33,450	1,037,117
			<b>15,690,777</b>	<b>12,878,562</b>
	<b>TOTAL</b>		<b>42,182,329</b>	<b>40,988,633</b>

In terms of our attached report of even date  
For M G V S AND ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
FRN : 0140555W

CA V PULI SADRANI  
(PARTNER)  
M. NO. : 112288  
Date: 09/11/2020  
Place: Ankleshwar



For HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(DIRECTOR)

(DIN : 01052316)

SHRENİK SHAH  
(DIRECTOR)

(DIN : 00973690)

**HAMPS BIO PRIVATE LIMITED**  
**CIN : U24233GJ2007PTC049692**

**Statement of Profit and Loss for the year ended 31/03/2020**

In Rupees

Sr No	Particulars	Note	For the year ended 31/03/2020	For the year ended 31/03/2019
I	Gross Revenue from operations	17	46,427,114	38,406,031
II	Other income	18	950	74,039
III	<b>Total Revenue (I+II)</b>		<b>46,428,064</b>	<b>38,480,070</b>
IV	<b>Expenses</b>			
	Purchases of Stock-in-Trade	19	22,206,427	20,729,511
	Changes in Inventories of finished goods and Stock-in-Trade	20	-60,000	-1,640,200
	Employee benefits expense	21	13,204,385	9,404,855
	Finance costs	22	2,748,465	2,567,183
	Depreciation and amortization expense	8	4,087,503	3,902,597
	Other expenses	23	5,813,053	5,516,102
	<b>Total expenses (IV)</b>		<b>47,999,834</b>	<b>40,480,048</b>
V	Profit before exceptional, extraordinary items and tax (III-IV)		-1,571,770	-1,999,978
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		-1,571,770	-1,999,978
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		-1,571,770	-1,999,978
X	Tax expense:	24		
	(1) Current tax		-	-
	(3) Deferred tax		-143,528	-123,686
XI	Profit/(loss) for the period from continuing operations (IX-X)		-1,428,242	-1,876,292
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (XII-XIII)		-	-
XV	Profit/(loss) for the period (XI+XIV)		-1,428,242	-1,876,292
XVI	Earnings per equity share:			
	(1) Basic		(1.43)	(1.88)
	(2) Diluted		(1.43)	(1.88)

In terms of our attached report of even date

For M G V S AND ASSOCIATES

CHARTERED ACCOUNTANTS

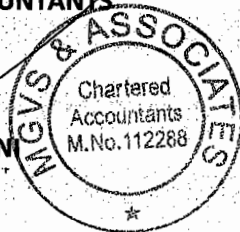
FRN : 0140555W

CA VIPUL J SADRAN  
(PARTNER)

M. NO. : 112288

Date: 09/11/2020

Place: Ankleshwar



For HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(DIRECTOR)  
(DIN : 01052316)

SHRENIK SHAH  
(DIRECTOR)  
(DIN : 00973690)

**HAMPS BIO PRIVATE LIMITED**  
**CIN : U24233GJ2007PTC049692**  
**Statement of Cash flow Statement for the year ended 31/03/2020**

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Cash Flows from Operating Activates</b>		
Net Profit Before Tax and Extra Ordinary Items	-1,571,770	-1,999,978
<b>Adjustment For</b>		
Depreciation	4,087,503	3,902,597
Gain or loss of Sale of Fixed assets	-	82,484
Gain or loss of Investment	211,372	-
Finance Cost	2,691,357	2,487,957
<b>Total Adjustment to Profit/Loss (A)</b>	<b>6,990,232</b>	<b>6,473,038</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories	-60,000	-1,640,200
Adjustment for Increase/Decrease in Trade Receivables	-3,977,878	-1,694,180
Adjustment for Increase/Decrease in Other Current Assets	1,326,482	1,275,435
Adjustment for Increase/Decrease in Trade Payable	-1,826,938	-360,059
Adjustment for Increase/Decrease in other current Liabilities	1,171,043	5,121,795
Adjustment for Provisions	1,500	-43,885
<b>Total Adjustment For Working Capital (B)</b>	<b>-3,365,791</b>	<b>2,658,906</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>3,624,441</b>	<b>9,131,944</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>2,052,671</b>	<b>7,131,966</b>
Interest received	-950	-16
<b>Net Cash flow From operating Activities</b>	<b>2,051,721</b>	<b>7,131,950</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets	-	77,000
Proceeds from Investment or Equity Instruments	54,446	-
Purchase of Fixed Assets	2,554,128	7,992,196
Purchase Of Investments or Equity Instruments	-	84,350
Interest received	950	16
Other Inflow/Outflow Of Cash	-37,146	-
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>-2,535,878</b>	<b>-7,999,530</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Borrowing	3,276,333	4,011,029
Repayment Of Borrowing	-	570,536
Interest Paid	2,691,357	2,487,957
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>584,976</b>	<b>952,536</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>100,819</b>	<b>84,956</b>
Cash and cash equivalents at beginning of period	460,930	375,974
<b>Cash and cash equivalents at end of period</b>	<b>561,749</b>	<b>460,930</b>

In terms of our attached report of even date

For M G V S AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 0140555W

CA VIPUL J SADRANI  
(PARTNER)

M. NO. : 112288

Date: 09/11/2020

Place: Ankleshwar



For HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(DIRECTOR)  
(DIN : 01052316)

SHRENİK SHAH  
(DIRECTOR)  
(DIN : 00973690)



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

**1. Share Capital**

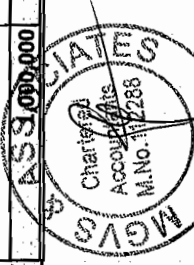
Particulars	In Rupees	
	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Authorised</b>		
10,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value	10,00,000	10,00,000
<b>Issued</b>		
10,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value	10,00,000	10,00,000
<b>Subscribed</b>		
10,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value	10,00,000	10,00,000
<b>Paidup</b>		
10,00,000 (10,00,000) Equity Shares of Rs.10/- Par Value Fully Paid up	10,00,000	10,00,000
<b>Total</b>	<b>10,00,000</b>	<b>10,00,000</b>

**Details of Shareholders holding More Than 5% equity shares**

Particulars	For the year ended 31/03/2020		For the year ended 31/03/2019	
	Number of Share	% Held	Number of Share	% Held
Alka Shah	178,510	17.85	178,510	17.85
Herrik Mountbaton Shah	176,920	17.69	176,920	17.69
Mountbaton Shah	215,490	21.55	215,490	21.55
Mountbaton Shah HUF	60,050	6.01	60,050	6.01
Pallavi Shah	112,510	11.25	112,510	11.25
Shrenik Shah	176,420	17.64	176,420	17.64

**Reconciliation**

Particulars	For the year ended 31/03/2020		For the year ended 31/03/2019	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	1,000,000	10,00,000	1,000,000	10,00,000
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Others	-	-	-	-
<b>Number of shares at the end</b>	<b>1,000,000</b>	<b>10,00,000</b>	<b>1,000,000</b>	<b>10,00,000</b>



## 2. Reserve and Surplus

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Profit and Loss Opening	-2,152,161	-275,870
Amount Transferred From Statement of P&L	-1,428,242	-1,876,292
<b>Total</b>	<b>-3,580,403</b>	<b>-2,152,162</b>

## 3. Long Term Borrowings

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Secured Loan</b>		
<b>Term loan from banks</b>		
Kotak Mahindra Bank Term Loan A/c	10,720,951	12,437,215
Kotak Mahindra Bank Term Loan Lap A/c	4,370,301	4,781,698
Kotak Mahindra Prime Ltd Car Loan A/c	799,659	-
Kotak Mahindra Tempo Loan A/c - 944790	245,900	437,832
Kotak Mahindra Tempo Loan A/c - 983868	198,464	298,511
	<b>16,335,275</b>	<b>17,955,256</b>
<b>Unsecured Loan</b>		
<b>Loan from Related Parties</b>		
<b>Unsecured loan from Directors</b>		
Herrick Shah HUF - Adinath Medicine	3,545,000	-
Mitali shah	-	1,022,500
Mountbaton S Shah	525,000	300,000
Pallavi Herik Shah	295,000	425,000
Mountbaton Shah HUF	200,000	200,000
	<b>4,565,000</b>	<b>1,947,500</b>
<b>Total</b>	<b>20,900,275</b>	<b>19,902,756</b>

## 4. Short Term Borrowings

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Loans repayable on demand</b>		
Secured loan from banks		
Kotak Mahindra Bank Loan A/c	2,632,348	3,314,631
Kotak Mahindra Bank Loan A/c	2,961,097	-
<b>Total</b>	<b>5,593,444</b>	<b>3,314,631</b>



## 5. Trade Payables

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Trade payables</b>		
For goods	2,534,040	4,211,277
For others	276,460	426,162
<b>Total</b>	<b>2,810,500</b>	<b>4,637,439</b>

## 6. Other Current Liabilities

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Current maturities of long term debt</b>		
Kotak Mahindra Bank Term Loan A/c	2,590,000	350,016
Kotak Mahindra Bank Term Loan A/c	382,577	3,109,304
Kotak Mahindra Tempo Loan A/c - 983868	134,616	158,100
Kotak Mahindra Tempo Loan A/c - 944790	191,933	176,060
Kotak Mahindra Prime Limited Car Loan A/c	474,572	-
<b>Statutory dues payable</b>		
TDS Payable	35,294	27,737
Providend Fund Payable	48,126	40,774
ESIC Payable	2,723	11,408
GST Payable	910,402	-
<b>Other payables</b>		
Director's Remuneration Payable	375,628	351,700
Salary Payable	484,281	413,273
Parshwa Enterprises - Pallavi shah	618,800	-
Reimbursement of Expenses to employees	178,059	282,372
Incentive payable to employees	-	335,225
<b>Total</b>	<b>6,427,011</b>	<b>5,255,969</b>

## 7. Short Term Provisions

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Provision for Tax</b>		
Provision for Tax	-	-
Less: Advance Income Tax	-	20,000
	-	20,000
Less: Transferred to Refund receivable account	-	-20,000
	-	-
Audit Fees Payable	31,500	30,000
<b>Total</b>	<b>31,500</b>	<b>30,000</b>





## 9. Investments

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Investments in Equity Instruments</b>		
<b>NonTrade, Quoted</b>		
50000 (31/03/2019 : 50000) Equity Shares of Rs.1.00 Each Fully Paidup in BIRLA POWER BSE	11,500	11,500
Nil (31/03/2019 : 3000) Equity Shares of Rs 10.00 Each Fully Paidup in PUNJAB AND SIND BANK LTD	-	193,078
Nil (31/03/2019 : 400) Equity Shares of Rs 10.00 Each Fully Paidup in Aban Offshore Limited	-	49,370
Kotak Securities Demat A/c	39,303	2,157
Nil (31/03/2019 : 5000) Equity Shares of Rs 10.00 Each Fully Paidup in Ferro Alloys Corporation	32,823	32,823
Nil (31/03/2019 : 100) Equity Shares of Rs 2.00 Each Fully Paidup in ABAN OFFSHORE LTD	-	23,370
<b>Total</b>	<b>83,626</b>	<b>312,298</b>

## Total Value of Investments

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Book Value of Unquoted Shares	83,626	46,480
Book Value of Quoted Shares	-	265,818
Market Value of Quoted Shares	-	122,425

## 10. Deferred Taxes

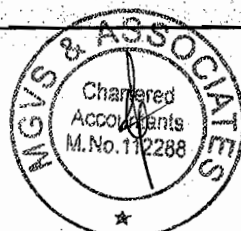
In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Opening Balance	39,490	-84,196
<b>Deferred Tax Assets</b>		
Unabsorbed Depreciation	143,528	123,686
<b>Total</b>	<b>183,018</b>	<b>39,490</b>

## 11. Long-term loans and advances

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Loans and advances to others</b>		
<b>Security Deposits</b>		
DGVCL Deposit	51,946	51,946
Snowman Logistics Ltd.	20,000	20,000
Gujarat Agro Ind Corporation Limited	100,000	100,000
<b>Total</b>	<b>171,946</b>	<b>171,946</b>



## 12. Inventories

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Finished Goods</b>		
Finished Goods of Medical Products	4,818,222	5,000,300
Finished Goods of Freeze drying Products	767,528	525,450
<b>Total</b>	<b>5,585,750</b>	<b>5,525,750</b>

## 13. Trade receivables

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Trade Receivable</b>		
<b>Unsecured, considered good</b>		
Within Six Months	8,578,834	5,499,320
More than Six Months	905,994	7,630
<b>Total</b>	<b>9,484,828</b>	<b>5,506,950</b>

## 14. Cash and cash equivalents

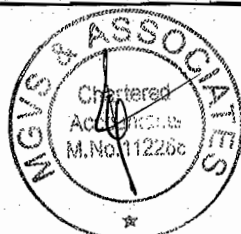
In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Cash in Hand	376,921	217,327
<b>Balance with Banks</b>		
ICICI Bank CA Account	173,792	237,023
Kotak Mahindra Bank Current Account	9,916	5,913
Kotak Mahindra Bank Account	1,121	668
<b>Total</b>	<b>561,749</b>	<b>460,930</b>

## 15. Short-term loans and advances

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Loans and advances to others</b>		
<b>Secured, considered good</b>		
<b>Advances Given</b>		
Aishwarya Healthcare	25,000	-
Palm Luxuria Holidays	-	293,000
Bikaner Polymers Pvt Ltd	-	42,408
Godil & Associates (Advances)	-	12,407
<b>Total</b>	<b>25,000</b>	<b>347,815</b>



16. Other current assets

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Balance Receivable from Government Authorities</b>		
GST Receivable	7,365	1,007,117
Kotak Mahindra Prime Limited - TDS Receivable	6,085	-
Refund Receivable AY 2018-19	-	10,000
Refund Receivable AY 2019-20	20,000	20,000
<b>Total</b>	<b>33,450</b>	<b>1,037,117</b>

In terms of our attached report of even date

For M G V S AND ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN : 0140555W

CA VIPUL J SADRANI  
(PARTNER)

M. NO. : 112288

Date: 09/11/2020

Place: Ankleshwar



For HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(DIRECTOR)

(DIN : 01052316)

SHRENIK SHAH  
(DIRECTOR)

(DIN : 00973690)

## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

### 17. Revenue from operations

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Sale of Products</b>		
<b>Manufactured Goods</b>		
Freezed Dying Products	6,565,451	1,946,120
<b>Trading Goods</b>		
Medical Products	39,693,928	36,416,791
<b>Export of Goods</b>	167,735	43,120
<b>Total</b>	<b>46,427,114</b>	<b>38,406,031</b>

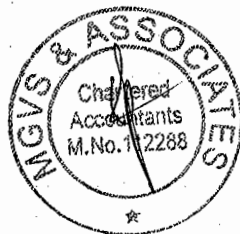
### 18. Other income

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Interest</b>		
Interest - Bank	-	16
Interest on IT Refund	950	-
<b>Other Income</b>		
Vatav Kasar	-	74,023
<b>Total</b>	<b>950</b>	<b>74,039</b>

### 19. Purchase of Stock in trade

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Stock in trade</b>		
Purchases	21,727,686	17,430,085
Add: Freight and Other direct exp	496,837	3,261,207
Add: Credit Note on Purchase	6,654	44,189
Less: Debit Note against Purchase	-24,750	-5,970
	<b>22,206,427</b>	<b>20,729,511</b>





**20. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Opening</b>		
Finished Goods of Medical Products	5,000,300	3,885,550
Finished Goods of Freeze drying Products	525,450	-
	<b>5,525,750</b>	<b>3,885,550</b>
<b>Closing</b>		
Finished Goods of Medical Products	4,818,222	5,000,300
Finished Goods of Freeze drying Products	767,528	525,450
	<b>5,585,750</b>	<b>5,525,750</b>
<b>Increase/Decrease</b>		
Finished Goods of Medical Products	182,078	-1,114,750
Finished Goods of Freeze drying Products	-242,078	-525,450
<b>Total</b>	<b>-60,000</b>	<b>-1,640,200</b>

**Details of Changes in Inventory**

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Finished Goods</b>		
Finished Goods of Medical Products	182,078	-1,114,750
Finished Goods of Freeze drying Products	-242,078	-525,450
<b>Total</b>	<b>-60,000</b>	<b>-1,640,200</b>

**21. Employee benefits expense**

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Salary, Wages &amp; Bonus</b>		
Salary	12,363,010	5,356,500
Bonus	182,000	164,000
Director's remuneration	309,015	528,000
<b>Contribution to Provident Fund</b>		
Provident Fund	221,518	3,203,368
ESIC	62,247	124,762
<b>Staff Welfare Expenses</b>		
Staff Welfare	66,595	28,225
<b>Total</b>	<b>13,204,385</b>	<b>9,404,855</b>



## 22. Finance costs

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
<b>Interest Expenses</b>		
Interest - Bank	304,213	328,025
Interest on Vehicle loan	141,721	76,203
Interest - Other	320,000	25,000
Interest on Loan	1,925,208	2,057,461
Interest on TDS	215	1,268
<b>Bank Charges</b>	22,358	41,382
<b>Other borrowing costs</b>		
Loan Processing Fees	34,750	37,844
<b>Total</b>	<b>2,748,465</b>	<b>2,567,183</b>

## 23. Other expenses

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Accounting Fees ✓	30,000	30,000
Advertisement Expenditure	64,480	36,338
Amazon Seller fees	30,429	26,363
Angadia Charges	559,391	556,032
<b>Auditors Remuneration</b>		
- For Audit ✓	35,000	30,000
Business Promotion Expense	489,206	532,110
Commission & Brokerage	6,461	99,041
Conference Expense	210,704	76,193
Computer Exp	109,242	136,393
Electricity expenses ✓	1,108,198	718,421
Factory Expense	22,261	-
Gas Expense	78,704	43,764
GIDC Expense	102,924	137,010
Hamali Charges	117,320	170,270
Internet Expenses	4,661	11,476
Insurance expenses ✓	369,458	91,118
Loss on Sale of Assets	-	82,484
Long term loss on Sale of Shares	179,029	-
Short term loss on Sale of Shares	32,344	-
Legal and professional charges	116,605	160,567
Laboratory Expense	23,119	36,750
Membership & Subscription	55,200	15,058
Municipal Tax Paid A/c	350	30,883
Manpower Chrges	-	117,000
Office Expenses	10,029	74,689
Packing charges A/c	407,652	386,943
Postage and Courier Expense	33,780	-
Power and Fuel	206,563	98,677
Printing & Stationary	152,466	178,829
Professional Tax	2,400	2,400



Rent Expense	75,000	156,000
Repair and Maintenance expenses	329,768	232,133
Telephone Charges	6,267	8,677
Trade Mark Registration fees	115,300	13,500
Traveling Conveyence Expenses	630,195	1,172,765
VAT Expense	1,000	-
Vatav Kasar	3,033	-
Website Devlopment charges	43,610	32,243
Water Charges	50,903	21,977
<b>Total</b>	<b>5,813,053</b>	<b>5,516,102</b>

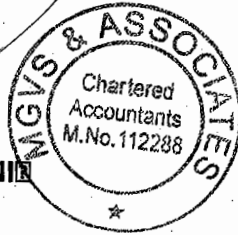
**24. Tax expense**

In Rupees

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Deferred tax		
Deferred Tax Liability	-143,528	-123,686
<b>Total</b>	<b>-143,528</b>	<b>-123,686</b>

In terms of our attached report of even date

For M G V S AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0140555W



CA VIPUL J SADRANI  
(PARTNER)  
M. NO. : 112288  
Date: 09/11/2020  
Place: Ankleshwar

For HAMPS BIO PRIVATE LIMITED

HERRIK SHAH  
(DIRECTOR)  
(DIN : 01052316)

SHRENIK SHAH  
(DIRECTOR)  
(DIN : 00973690)

## **HAMPS BIO PRIVATE LIMITED**

(CIN No – U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT – 393002

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

### **Note 25**

#### **General information**

**Hamps Bio Private Limited** (the 'Company') was incorporated on **02<sup>th</sup> January 2007**. The Company is engaged in the business of Manufacturing & Trading of Medicines.

#### **Summary of significant accounting policies**

##### **1. Basis Of Preparation Of Financial Statements**

- a. The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.
- b. The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (Indian GAAP). The financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention unless otherwise specified. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified. The company has not changed any accounting policy and estimates.
- c. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.
- d. In the opinion of the Management, the Current Assets, Loans & Advances approximately are of the value stated if realized in the ordinary course of business.
- e. The concern is maintaining the books of accounts on mercantile system by following exclusive method on regular basis. Thus, there is a deviation from the provisions of section 145A for the valuation of purchase and sales of goods. i.e. GST is not included in the total amount of purchases and sales as recorded in the profit and loss account. Though by following the exclusive method, there is no effect on the net profit i.e. the method adopted by the concern is revenue neutral. The reconciliation statement is as follows:



## **HAMPS BIO PRIVATE LIMITED**

(CIN No – U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT – 393002

<b>Net profit before tax as per Profit and loss account</b>	<b>(15,71,770.00)</b>
Opening GST Receivable as on 01.04.2019	(10,07,117.00)
GST in sales	52,30,381.00
GST credit in Purchases	(25,87,222.00)
GST Paid during the year	(7,33,005.00)
Closing GST Payable as on 31.03.2020	(9,10,402.00)
Closing GST Receivable as on 31.03.2020	7,365.00
<b>Net profit before tax after giving impact of GST</b>	<b>(15,71,770.00)</b>

### 2. Use Of Estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

### 3. Revenue Recognition

The Company recognizes revenue when the amount of revenue can be reliably measured and it is probable that the collectability of the related receivables is reasonably assured. The amount recognized as income is exclusive of GST and net of trade discounts. Materials returned/rejected are accounted as purchases in the year of return/rejection.

#### a. *Sales*

Domestic sales are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, on dispatch from the point of sale, consequent to property in goods being transferred.

#### b. *Interest income*

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

#### c. *Government Grant and Interest Subsidy*

The amount of Capital and Revenue subsidy are recognized when it can be reliably measured and it is probable that the collectability of the related receivables is reasonably assured.



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Revenue from the sale of goods is recognized in the statement of profit and loss account when the ownership of the goods is transferred for the price and all significant risk and rewards of ownership have been transferred to the buyer and the concern retains no effective control of the goods when there exists no significant uncertainty regarding the amount of consideration that will be derived from the sale of goods. Sales and purchases are recorded by exclusive method on regular basis. Thus there is deviation from the provisions of section 145A for valuation of purchase and sales of goods i.e. GST is not included in the total amount of purchases and sales as recorded in the Profit and loss account. Though by following the exclusive method, there is no effect on the Net profit i.e. the method adopted by the concern is revenue neutral. Reconciliation statement is given in Note no 1(e).

#### **4. Property, Plant and Equipments & Depreciation:**

##### **a. Property, Plant and Equipments – Tangibles and intangibles**

Property, Plant and Equipments are stated at cost of acquisition net of recoverable taxes and includes amount added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Property, Plant and Equipments includes cost of acquisition plus any freight, taxes, duties and other incidental expenses that are directly attributable to bring the assets to their present location and condition for their intended use. Borrowing costs, if any, directly attributable to the qualifying assets are capitalized as part of the assets.

When spares, if any are used only in connection with the item of Intangible assets and their use is expected to be irregular, then the cost of these spares is capitalized in the cost of the assets. Subsequent expenditure relating to the Property, Plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the concern and the cost of the item can be measured reliably. No assets have been revalued during the year.

##### **b. Depreciation**

Depreciation and amortization depreciation on tangible assets is provided on the written down value method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. The Management estimates the useful lives for the Property, Plant and Equipments as per Schedule II of the Companies Act which is as follows:

<b>Name of Property, Plant and Equipments</b>	<b>Useful Life</b>
Factory Buildings	30 years
Building other than factory building	60 years
Plant and machinery	15 years



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Electric installation	10 Years
Computer	3 Years
Office equipment	5 years
Air Conditioner	10 Years
Furniture and fixtures	10 years
Vehicles	10 years
Solar System	15 Years

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end.

### **5. INVENTORIES**

Inventory consists of Finished Goods and Stock In Trade. Inventory valued at cost or market value whichever is lower.

#### **Cost**

Cost of Inventories comprise of Cost of Purchase, Overhead Cost and Other cost including manufacturing overheads incurred in bringing them to their respective present location & condition. Cost is determined by following FIFO Method.

The company has valued its closing stock by exclusive method i.e. excluding of GST. Valuing stock by exclusive method is deviation from the method prescribed under I.T. Act, 1961 but the method adopted is revenue neutral. Reconciliation statement is given in Note no 1(e).

### **6. Retirement Benefits:**

Expenses & liabilities in respect of employee benefits are recorded in accordance with the Revised Accounting Standard (AS)-15 –Employee Benefits (revised 2005) –

#### **a. Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is charged to the Statement of profit and loss in the period in which such services are rendered.



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**b. *Post-employment benefits***

***Defined contribution plan:***

The Company's contribution paid / payable under the recognized provident fund scheme and the employees' Provident Fund contribution are recognized as an expense in the Statement of profit and loss during the period in which the employee renders the related service.

**c. *Other long-term employee benefits***

The company has not provided any leave encashment / salary to the employees as the employees fully utilizes their leaves during the year.

**7. Taxes On Income**

**a. *Current Tax***

Provision for current tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made based on the tax liability after taking credit for tax allowances and exemptions.

**b. *Minimum Alternative Tax Credit***

Minimum Alternative Tax ('MAT') credit is recognized only to the extent there is convincing evidence that the Company will pay normal income tax in excess of MAT during the specified period. MAT credit entitlement is reviewed as at each Balance sheet date and written down to the extent there is no longer convincing evidence that the Company will pay normal income tax during the specified period.

**c. *Deferred Taxation***

Deferred Tax is recognized, subject to the consideration of prudence and virtual certainty for deferred tax assets, on timing difference between taxable income and accounting income that originate in one year and are capable of reversal income and more subsequent years. Deferred Tax assets and liabilities are measured using the tax rate and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred Tax Assets includes unabsorbed tax depreciation/carried forward losses, which is recognized to the extent it can be realized against the reversal of deferred tax liability on account of depreciation. In the current year no addition to Deferred Tax Assets is being made as there is no reasonable certainty in earning taxable profit.





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<i>Particulars</i>	<i>For the year ended 31st March 2020</i>	<i>For the year ended 31st March 2019</i>
<b>Opening Balance</b>	<b>(39,490.00)</b>	<b>84,196.00</b>
<b>Add: Deferred Tax Liability Due to</b>		
i. Depreciation	0.00	1,19,102.00
<b>Less: Deferred Tax Assets Due to</b>		
i. Depreciation	1,43,528.00	1,23,686.00
ii. Gratuity	0.00	0.00
iii. Loss on Income tax	0.00	0.00
iv. Other Disallowance (which will be allowed in future)	0.00	0.00
<b>Total Deferred Tax Liability / (Asset)</b>	<b>(1,83,018.00)</b>	<b>(39,490.00)</b>

### 8. **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

All other borrowing costs are charged to Profit and Loss account.

During the year under reporting, the company has not borrowed any funds for acquisition of any qualifying assets and hence there is no borrowing cost and therefore no capitalization has been made.

Inventories do not require the period of 12 months or more to bring them in a saleable condition and hence there is no question of capitalization of borrowing cost arises.

### 9. **Segment Reporting**

Based on guiding principles given in the Accounting standard on 'Segment Reporting' (AS-17), the primary business segment of the Company is manufacturing & trading of medicines and Secondary business segment of the company is manufacturing of Freeze dried products, etc. The details of the same is as follows:

<b>Year ended 31<sup>st</sup> March, 2020</b>	<b>Medicine Products (Rs.)</b>	<b>Freeze drying Products (Rs.)</b>	<b>Total (Rs.)</b>
Segment Revenue	3,98,61,663	65,65,451.00	4,64,27,114.00
Segment Results	(12,26,268.00)	(2,01,974.00)	(14,28,242.00)
Segment Assets	1,20,48,100.00	1,40,04,861.00	2,60,52,962.00



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### **10. Comparatives**

Comparative financial information is presented in accordance with the "Corresponding Figure" financial reporting framework set out in "Standard of Auditing 710" on Comparatives. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements, and are to be read in relation to the amounts and other disclosures relating to the current year.

### **11. Earnings Per Share (EPS)**

EPS is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Numbers used for calculating basic & diluted earnings per equity shares are as stated below:

#### **a. Calculation of Weighted Average No. of Equity Shares**

<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
Number of Equity Shares	10,00,000	10,00,000
<b>Total Weighted Average No. of Equity Shares (Basic)</b>	<b>10,00,000</b>	<b>10,00,000</b>
Add : Dilution Effect on account of Share Application Money pending allotment * Time Effect	-	-
<b>Total Weighted Average No. of Equity Shares (Diluted)</b>	<b>10,00,000</b>	<b>10,00,000</b>

#### **b. Basic EPS**

<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
Profit after Taxation as per statement of Profit & Loss	-14,28,242.00	-18,76,292.00
Weighted average no. of Equity Shares outstanding	10,00,000	10,00,000
<b>Basic Earnings per share (Face Value Rs. 10)</b>	<b>-1.43</b>	<b>-1.88</b>



## HAMPS BIO PRIVATE LIMITED

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### c. Diluted EPS

<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
Profit after Taxation as per statement of Profit & Loss	-14,28,242.00	-18,76,292.00
Weighted average no. of Equity Shares outstanding	10,00,000	10,00,000
<b>Diluted Earnings per share (Face Value Rs. 10)</b>	<b>-1.43</b>	<b>-1.88</b>

### 12. Related Party Disclosures

#### a. Key Management Personnel

<b>Name</b>	<b>Designation</b>
Herrick Shah	Director
Shrenik Shah	Director
Mountkumar Shah	Director

#### b. Enterprises over which Key Management Personnel have control/Substantial Interest/Significant Influence –

<b>Nature of Relation</b>	<b>Name of Director</b>	<b>Enterprise Name</b>
As a Director	Shrenik Shah	V4U Healthcare Pvt Ltd
As a Director	Herrick Shah	V4U Healthcare Pvt Ltd
As a Proprietor	Herrick Shah	Mahavir Medicines
As a Proprietor (HUF)	Herrick Shah	Adinath Medicines
As a Proprietor (HUF)	Shrenik Shah	Vardhman Pharma
As a Director	Herrick Shah	HSDL Innovative Pvt Ltd

#### c. Related Parties of Key Managerial Personnel as per AS "18" Related Party Disclosures issued by ICAI:-

<b>Name</b>	<b>Related party</b>	<b>Relation Ship</b>	<b>Designation</b>
Herrick Shah			Director
	Pallavi Shah	Spouse	Professional
	Shrenik Shah	Brother	Director
	Mount baton Shah	Father	Director
	Alkaben Shah	Mother	Administrative Officer
	Mahavir Medicines	Associate Concern	Proprietor
	Adinath Medicines	Associate Concern	Herrick Shah is Karta



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Shrenik Shah	HSDL Innovative Pvt Ltd	Associate Concern	Director
	Arihant Pharma	Associate Concern	Mother is Proprietor
	V4U Healthcare Pvt Ltd	Associate Concern	Director
	Vardhman Pharma	Associate Concern	Brother is Karta
			Director
	Mitali Shah	Spouse	-
	Herrick Shah	Brother	Director
	Mount baton Shah	Father	Director
	Alkaben Shah	Mother	Administrative Officer
	Vardhman Pharma	Associate Concern	Director is Karta
	Mahavir Medicines	Associate Concern	Brother is a Proprietor
	Adinath Medicines	Associate Concern	Brother is Karta
	HSDL Innovative Pvt Ltd	Associate Concern	Director
	Arihant Pharma	Associate Concern	Mother is Proprietor
V4U Healthcare Pvt Ltd	Associate Concern	Director	
Mountbaton Shah			Director
	Herrick Shah	Son	Director
	Shrenik Shah	Son	Director
	Alkaben Shah	Spouse	Administrative Officer
	Bharat Pharma	Associate Concern	Proprietor
	Vardhman Pharma	Associate Concern	Son is Karta
	Mahavir Medicines	Associate Concern	Son is a Proprietor
	Adinath Medicines	Associate Concern	Son is Karta
	HSDL Innovative Pvt Ltd	Associate Concern	Son is a Director
	Arihant Pharma	Associate Concern	Spouse is Proprietor
	V4U Healthcare Pvt Ltd	Associate Concern	Director

**d. Transactions With Related Parties For The Year Ended 31 March 2020 are As Follows:-**

Sr No.	Name of the Parties	Nature of Payments	Relations	Amount (Rs.)	
				31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
1	Shrenik Shah	Director Remuneration	Director	1,09,500.00	2,20,000.00
2	Herrick Shah	Director Remuneration	Director	1,09,515.00	1,54,000.00
3	Mountbaton Shah	Director Remuneration	Director	90,000.00	1,54,000.00
4	Pallavi Shah	Construction Exp <sup>o</sup>	Relative of Director	0.00	8,02,044.00
5	Mitali shah	Loan taken	Relative of	0.00	1,000,000.00



## HAMPS BIO PRIVATE LIMITED

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			Director		
6	Mountbaton S Shah	Loan taken	Relative of Director	4,25,000.00	1,100,000.00
7	Shrenik Shah	Loan taken	Director	0.00	500,000.00
8	Alkaben Shah	Loan taken	Relative of Director	1,00,000.00	200,000.00
9	Pallavi Herik Shah	Loan taken	Associate concern	0.00	850,000.00
10	Herrick Shah	Loan taken	Associate concern of Director	0.00	415,000.00
11	V4U Healthcare Pvt Ltd	Sales	Associate concern	11,43,532.00	11,58,852.00
12	HSDL Innovative Pvt Ltd	Purchase	Associate concern	8,83,196.00	2,04,980.00
13	HSDL Innovative Pvt Ltd	Sales	Associate concern	17,64,616.00	1,58,295.00
14	Alkaben Shah	Repayment of loan	Relative of Director	10,000.00	200,000.00
15	Herrick Shah	Repayment of loan	Relative of Director	0.00	400,000.00
16	Pallavi Herik Shah	Repayment of loan	Relative of Director	1,30,000.00	550,000.00
17	Shrenik Shah	Repayment of loan	Relative of Director	0.00	500,000.00
18	Mountbaton S Shah	Repayment of loan	Relative of Director	2,00,000.00	800,000.00
19	Mitali Shah	Interest Expense	Relative of Director	10,000.00	0.00
20	Aadinath Medicine	Interest Expense	Relative of Director	3,10,000.00	0.00
21	Aadinath Medicine	Loan Taken	Relative of Director	38,75,000.00	0.00
22	Mitali Shah	Repayment of loan	Relative of Director	10,00,000.00	0.00

### 13. Auditor's Remuneration

It is included Net of applicable Taxes, in P&L, under the head Other Expenses – Audit Fees as follows:



## **HAMPS BIO PRIVATE LIMITED**

(CIN No – U24233GJ2007PTC049692)

2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT – 393002

<i>Particulars</i>	<i>For the year ended 31st March, 2020</i>	<i>For the year ended 31st March, 2019</i>
Audit Fees	35,000.00	30,000.00
<b>TOTAL</b>	<b>35,000.00</b>	<b>30,000.00</b>

#### **14. Foreign currency translation**

##### **15. Foreign currency translation**

###### **a. Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

###### **b. Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

###### **c. Exchange differences**

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

###### **d. Details Foreign Currency Transactions**



## **HAMPS BIO PRIVATE LIMITED**

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2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT – 393002

<i>Particulars</i>	<i>For the year ended 31st March, 2020</i>	<i>For the year ended 31st March, 2019</i>
Earnings in Foreign Currency Export of Goods on FOB Basis	1,67,735.00	43,120.00
Value of Import on CIF Basis	0.00	0.00
Expenditure in Foreign Currency	30,429.39	26,362.95

### **16. Provisions & Contingent Liabilities**

A provision is made when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

17. The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the yearend together with interest paid/payable as required under the said Act have not been given.
18. During the year under consideration, there is no amount in respect of sale of goods which is not recognized as revenue due to lack of reasonable certainty of its ultimate collection.
19. The company has dealt in foreign trade or transactions involving foreign exchange during the year under reporting. Therefore, the gain/loss on foreign exchange transactions is recognized in the financial statements as per the note no 14 for the period under reporting.
20. The company has not received any government grants during the year under reporting whether on capital account or revenue account.
21. The company has not dealt in any trading transactions of securities and hence no securities are held as stock in trade.



## **HAMPS BIO PRIVATE LIMITED**

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2900/112, GIDC, NEAR ATUL LIMITED, ANKLESHWAR, GUJARAT – 393002

22. Balances of sundry creditors, sundry debtors, advances and amount receivables are as per books of accounts.
23. All the expenses pertaining to the period ending on **31<sup>st</sup> March, 2020** have been accounted on accrual basis.

### **In Terms Of Our Attached Report of Even Date**

**For, MGVS AND ASSOCIATES**  
**Chartered Accountants**

**CA VIPUL J SADRANI**  
**(Partner)**

**M. No. : 112288**

**FRN: 0140555W**

**Place: Ankleshwar**

**Date: 09/11/2020**



**For, HAMPS BIO PRIVATE LIMITED**

**HERRIK SHAH**  
**(DIRECTOR)**  
**(DIN: 01052316)**

**SHRENIK SHAH**  
**(DIRECTOR)**  
**(DIN: 0097369)**



# Hamps Bio Pvt. Ltd.

## BOARDS' REPORT

*Growing to Serve...*

To  
The Members,  
**HAMPS BIO PRIVATE LIMITED**  
Ankleshwar

Your Directors have pleasure in presenting the 13<sup>th</sup> Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2020.

### FINANCIAL RESULTS

Particulars	(Amount in Rs.)	
	Year ended 31st March, 2020	Year ended 31st March, 2019
(a) Turnover (including Other Income)	46428064.00	3,84,80,070.00
(b) Net Profit/Loss (before depreciation and tax)	2515733.00	19,02,619.00
Less : Depreciation	4087503.00	39,02,597.00
(c) Net Profit/(Loss) before tax	(1571770.00)	(19,99,978.00)
Less : Provision for Tax		
Current Tax:	-----	-----
Deferred Tax:	(143528.00)	(1,23,686.00)
(d) Net Profit/(Loss) after tax	(1428242.00)	(18,76,292.00)

### STATE OF COMPANY'S AFFAIRS

The performance of the company was satisfactory during the period under review in view of the business conditions in the country. It is expected that the company will do better in the coming year.

### COVID-19

The turnover of the company was affected in the last month of the financial year 2019-2020 due to COVID-19 pandemic developed globally.

### WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't having any website. Therefore, no need of publication of Annual Return.

### EXTRACT OF ANNUAL RETURN

The Extract of Annual Return required under Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, forms part of this report as Annexure-A.

### BOARD MEETINGS

During the financial year 2019-20, the Board of Directors of the Company duly meet 6(Six)times i.e. on 01.04.2019, 05.06.2019, 20.08.2019, 09.09.2019, 10.12.2019 and 22.02.2020.

CIN No. : U24233GJ2007PTC049692 (2006-2007)

Factory : 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

Office : 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

E-mail : hamps.bio@gmail.com, Web : www.hampsbio.com



# Hamps Bio Pvt. Ltd.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	01.04.2019	3	3
2	05.06.2019	3	3
3	20.08.2019	3	3
4	09.09.2019	3	3
5	10.12.2019	3	3
6	22.02.2020	3	3

## **DIRECTORS**

There is no change in the Board of Directors of the Company during the Financial Year 2019-20.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis; and
- Clause (e) of section 134(5) is not applicable as the Company is not a listed Company
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DETAIL OF FRAUD AS PER AUDITORS REPORT**

There is no fraud in the Company during the F.Y. ended 31st March,2020 This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2020.

## **BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:**

### **Statutory Auditors**

Observation made by the Statutory Auditors in their Report are self explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.



CIN No. : U24233GJ2007PTC049692 (2006-2007)

Factory : 2900/112, G.I.D.C. Industrial Estate, Nr. Atul Ltd., Ankleshwar-393002

Office : 4<sup>th</sup> Floor, Royal Platinum, Palanpur Canal Road, Nr. L. P. Savani School, Surat-395009 Mo.: 8000001113, 8000006663

E-mail : hamps.bio@gmail.com, Web : www.hampsbio.com

# Hamps Bio Pvt. Ltd.

*Growing to Serve...*

## **COST AUDITORS**

The Cost audit of the Company has not been conducted for the financial year 2019-20 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

## **PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT**

During the financial year 2019-20, the Company has not made any investment. Further the Company has not given any guarantee or security to any person or body corporate.

## **PARTICULARS OF RELATED PARTY TRANSACTIONS**

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company. As per Annexure-B in Form AOC-2

## **AMOUNT WHICH IT PROPOSES TO CARRY TO RESERVES**

The amount of loss of Rs. 1428242.00/- to be carried as Loss in the balance sheet for the financial year ended 31st March, 2020.

## **DIVIDEND**

Board of director has not declared any dividend during financial year 2018-19.

## **MATERIAL CHANGES & COMMITMENTS**

There has been no material changes and Commitment affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.

## **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

### **(A) Conservation of energy and Technology absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

### **(B) Foreign exchange earnings and Outgo**

#### **Foreign exchange earnings and Outgo**

Earnings	167735.00
Outgo	30429.39

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# Hamps Bio Pvt. Ltd.

*Growing to Serve...*

## ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

FOR HAMPS BIO PVT LTD


For HAMPS BIO PRIVATE  
LIMITED

FOR HAMPS BIO PVT LTD

Date: 09.11.2020  
Place: Ankleshwar

 DIRECTOR

**HERRIK MOUNTBATON SHAH**  
DIN: 01052316  
(Director)

 DIRECTOR

**SHRENIKKUMAR  
MOUNTKUMAR SHAH**  
DIN: 00973690  
(Director)

CIN No. : U24233GJ2007PTC049692 (2006-2007)

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**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1	CIN
2	Registration Date
3	Name of the Company
4	Category/Sub-category of the Company
5	Address of the Registered office & contact details
6	Whether listed company
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	Wholesale of pharmaceutical and medical goods	51387	85.5
2	Preservation of fruit and vegetable n.e.c.	10309	14.5
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2		NA			
3					

**IV. SHARE HOLDING PATTERN**  
(Equity share capital breakup as percentage of total equity)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(i) Category-wise Share Holding</b>									
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		10,00,000	10,00,000	100.00%		10,00,000	10,00,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)		10,00,000	10,00,000	100.00%		10,00,000	10,00,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)			-	0.00%			-	0.00%	0.00%
<b>TOTAL (A)</b>		10,00,000	10,00,000	100.00%		10,00,000	10,00,000	100.00%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-			-	0.00%			-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-			-	0.00%			-	0.00%	0.00%
<b>Total Public (B)</b>			-	0.00%			-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
			-	0.00%			-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>		10,00,000	10,00,000	100.00%		10,00,000	10,00,000	100.00%	0.00%

(ii) Shareholding of Promoter						
SN	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding
1	HERIK MOUNTKUMAR SHAH	1,76,920	17.69%	0	1,76,920	0.00%
2	SHRENK MOUNTKUMAR SHAH	1,76,420	17.64%	0	1,76,420	0.00%
3	MOUNTKUMARSAKARCHAND SHAH	2,15,400	21.55%	0	2,15,400	0.00%
4	HERIK M. SHAH HUF	40,050	4.01%	0	40,050	0.00%
5	SHRENK M. SHAH HUF	40,050	4.01%	0	40,050	0.00%
6	MOUNTKUMAR S. SHAH HUF	60,050	6.01%	0	60,050	0.00%
7	ALKABEN MOUNTKUMAR SHAH	1,78,510	17.85%	0	1,78,510	0.00%
8	PALLAVI HERIK SHAH	1,12,510	11.25%	0	1,12,510	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)							
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
				NO CHANGE	0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders



For HAMPs BIO PRIVATE LIMITED



HERRIK MOUNTBATON SHAH  
DIN: 01052316  
(Director)



SHRENIKKUMAR MOUNTKUMAR SHAH  
DIN: 00973690  
(Director)

**ANNEXURE  
FORM NO. AOC.2**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

1. Details of contracts or arrangements or transactions not at arm's length basis

SI No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NA
B	Nature of contracts/arrangements/transactions	NA
C	Duration of the contracts/arrangements/transactions	NA
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

SI No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	V4U HEALTHCARE PVT LTD FIRM IN WHICH DIRECTORS ARE INTERESTED
B	Nature of contracts/arrangements/transactions	No Written Contract
C	Duration of the contracts/arrangements/transactions	As Per The Prevailing Market Rates
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	Sale
E	Date(s) of approval by the Board, if any	NA
F	Amount paid as advances, if any:	Nil

SI No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	HSDL INNOVATIVE PVT LTD FIRM IN WHICH



		DIRECTORS ARE INTERESTED
B	Nature of contracts/arrangements/transactions	No Written Contract
C	Duration of the contracts/arrangements/transactions	As Per The Prevailing Market Rates
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	Purchase
E	Date(s) of approval by the Board, if any	NA
F	Amount paid as advances, if any:	Nil

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	HSDL INNOVATIVE PVT LTD FIRM IN WHICH DIRECTORS ARE INTERESTED
B	Nature of contracts/arrangements/transactions	No Written Contract
C	Duration of the contracts/arrangements/transactions	As Per The Prevailing Market Rates
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	Sale
E	Date(s) of approval by the Board, if any	NA
F	Amount paid as advances, if any:	Nil

For HAMPS BIO PRIVATE LIMITED



**HERRIK MOUNTBATON SHAH**  
DIN: 01052316  
(Director)



**SHRENIKKUMAR MOUNTKUMAR SHAH**  
DIN: 00973690  
(Director)